



The following is a list of the most common interchange rates by the applicable Payment Card Network (PCN) for the Everyday program at the time of publishing.

Everyday: A Merchant who processes card present or Card not present transactions and qualifies for the Everyday interchange program.

For a full listing of all current and applicable and current interchange programs and rates, please visit the specific applicable PCN's Payment Card Network's website. To learn about changes in interchange rates please visit www.tdmerchantsolutions.com/change.

Mastercard (Effective as of May 1st 2020)

Applicable Mastercard Interchange Rate	0.92%							
Canada Domestic Consumer Credit Interchange Rates (CDN CONSUMER)								
Mastercard Descriptor	Core Consumer		World Consumer Hi-Spend		World Elite Consumer Premium Hi-Spend		Muse Consumer Muse	
TD Descriptor	Interchange Rate	Differential	Interchange Rate	Differential	Interchange Rate	Differential	Interchange Rate	Differential
Canada Intra-country Consumer Credit	0.92%		1.22%	0.30%	1.56%	0.64%	1.65%	0.73%
Card Present EMV	1.22%	0.30%	1.52%	0.60%	1.86%	0.94%	1.95%	1.03%
Unsecure Card Present	1.76%	0.84%	2.00%	1.08%	2.24%	1.32%	2.39%	1.47%
Digital Commerce	0.87%		1.16%	0.24%	1.48%	0.56%	1.57%	0.65%
Contactless	1.50%	0.58%	1.70%	0.78%	1.90%	0.98%	2.03%	1.11%
3DS	2.06%	1.14%	2.30%	1.38%	2.54%	1.62%	2.69%	1.77%
Standard	0.55%		0.73%		0.94%	0.02%	0.99%	0.07%
Card Present Refund	1.06%	0.14%	1.20%	0.28%	1.34%	0.42%	1.43%	0.51%
Card Not Present Refund								
Current Canada Domestic Debit Interchange Rates (CDN DEBIT)								
Electronic	Interchange Rate	Differential						
	0.25% + \$.05 (CAD)							
Big Box Stores	0.25% + \$.05 (CAD)							
Specialty Clothing Stores	0.25% + \$.05 (CAD)							
Masterpass	1.00%	0.08%						
Secure Code	1.00%	0.08%						
Contactless Tier 1	0.00% + \$.02 (CAD)							
Contactless Tier 2	0.00% + \$.02 (CAD)							
Contactless Tier 3	0.00% + \$.03 (CAD)							
Standard	1.15%	0.23%						
Current Canada Domestic Consumer Prepaid Interchange Rates (CDN PREPAID)								
Electronic	Interchange Rate	Differential						
	1.44%	0.52%						
Standard	1.55%	0.63%						
Current Canada Domestic Commercial Interchange Rates (CDN COMMERCIAL)								
Commercial Standard Rate	Interchange Rate	Differential						
	2.00%	1.08%						
Current International Consumer Interchange Rates (NONCDN)								
Mastercard Descriptor	Core Consumer		Premium Premium					
TD Descriptor	Interchange Rate	Differential	Interchange Rate	Differential				
Standard	1.60%	0.68%	1.85%	0.93%				
Electronic	1.10%	0.18%	1.85%	0.93%				
SecureCode Merchant	1.44%	0.52%	1.85%	0.93%				
SecureCode Merchant and Cardholder	1.54%	0.62%	1.85%	0.93%				
Current International Commercial Interchange Rates (NONCDN)								
Standard	2.00%	1.08%						
Electronic Product	1.85%	0.93%						

Visa (Effective as of April 18th 2020)

Applicable Visa Interchange Rate	1.25%							
Current Consumer Credit Products Interchange Rates (CDN CONSUMER)								
Visa Descriptor	Classic, Gold, Platinum Consumer		Infinite Infinite		Visa Infinite Privilege Infinite Privilege			
TD Descriptor	Interchange Rate	Differential	Interchange Rate	Differential	Interchange Rate	Differential		
Standard	1.45%	0.20%	1.70%	0.45%	2.45%	1.20%		
Card Not Present	1.40%	0.15%	1.65%	0.40%	2.40%	1.15%		
Industry Program – Everyday Needs	1.20%		1.30%	0.05%	1.95%	0.70%		
Current Debit Products Interchange Rates (CDN DEBIT)								
Standard	Interchange Rate	Differential						
	1.15%							
Electronic	0.25% + \$0.05							
Current Business Credit Products Interchange Rates (CDN COMMERCIAL & CDN INFINITE BUSINESS)								
Visa Descriptor	Business Commercial		Visa Infinite Business Infinite Business					
TD Descriptor	Interchange Rate	Differential	Interchange Rate	Differential				
Standard	2.00%	0.75%	2.25%	1.00%				
Electronic	1.90%	0.65%	2.10%	0.85%				
Current Corporate & Purchasing Credit Products Interchange Rates (CDN COMMERCIAL)								
Visa Descriptor	Corporate Commercial		Purchasing Commercial					
TD Descriptor	Interchange Rate	Differential	Interchange Rate	Differential				
Standard	2.00%	0.75%	2.00%	0.75%				
Electronic	1.90%	0.65%	1.90%	0.65%				
Current Prepaid Products Interchange Rates (CDN PREPAID)								
Visa Descriptor	Consumer Prepaid Consumer		Commercial Prepaid Commercial					
TD Descriptor	Interchange Rate	Differential	Interchange Rate	Differential				
Standard	1.52%	0.27%	2.00%	0.75%				
Card Not Present	1.52%	0.27%	n/a					
Industry Program – Everyday Needs	1.36%	0.11%	n/a					
Current International Interchange Reimbursement Fees (NON CDN)								
Visa Descriptor	Visa Classic / Visa Gold / Visa Platinum / Electron		Visa Signature / Visa Premium Premium		Visa Signature Preferred / Visa Infinite Super Premium		All Commercial Products Commercial	
TD Descriptor	Interchange Rate	Differential	Interchange Rate	Differential	Interchange Rate	Differential	Interchange Rate	Differential
Electronic	1.10%		1.80%	0.55%	1.97%	0.72%	2.00%	0.75%
Standard	1.60%	0.35%	1.80%	0.55%	1.97%	0.72%	2.00%	0.75%
Chip Incentive Rates								
Full Chip Data Device with PIN	1.10%		1.80%	0.55%	1.97%	0.72%	2.00%	0.75%
Full Chip Data Device	1.10%		1.80%	0.55%	1.97%	0.72%	2.00%	0.75%
Acquirer Chip (Chip Terminal & Magnetic-stripe Card)	1.00%		1.80%	0.55%	1.97%	0.72%	2.00%	0.75%
Issuer Chip (Magnetic-stripe Terminal and Chip Card)	1.20%		1.80%	0.55%	1.97%	0.72%	2.00%	0.75%
Secure eCommerce Incentive Rates								
Secure eCommerce Transaction	1.44%	0.19%	1.80%	0.55%	1.97%	0.72%	2.00%	0.75%

Discover

Applicable Discover Interchange Rate	1.60%							
Current Consumer Interchange Rates Debit and Prepaid (CDN CONSUMER)								
	Debit		Prepaid					
	Interchange Rate	Differential	Interchange Rate	Differential				
CPSL -- Retail	1.15%		1.45%					
Base Submission Level	1.15%		1.58%					
Current Consumer Interchange Rates Consumer Credit Card (CDN CONSUMER)								
	Core		Premium		Premium Plus			
	Interchange Rate	Differential	Interchange Rate	Differential	Interchange Rate	Differential		
CPSL -- Retail	1.45%		1.60%		2.05%	0.45%		
Base Submission Level	1.58%		1.85%	0.25%	2.49%	0.89%		
Current Commercial Interchange Rates Consumer Credit Card (CDN COMMERCIAL)								
Commercial Retail	Interchange Rate	Differential						
	2.00%	0.40%						
Commercial Base	2.00%	0.40%						
Current International Interchange Rates Consumer Credit Card (NON CDN)								
International	Interchange Rate	Differential						
	1.20%							
International Base	1.72%	0.12%						

UnionPay

Applicable UnionPay Interchange Rate	1.10%							
Current POS and Recurring Transactions (CDN & NONCDN)								
POS	Interchange Rate	Differential						
	1.10%							
Recurring	1.10%							
E-Commerce transactions (CDN & NONCDN ECOMM)								
Other MCCs	Interchange Rate	Differential						
	1.20%	0.10%						

Interac

Current Interac Flash Rates (Interac Flash Interchange Fee)								
Tier 1 Low-ticket merchants	\$	0.020						
Tier 2 High volume merchants	\$	0.025						
Tier 3 All other merchants	\$	0.035						