



The following is a list of the most common interchange rates by the applicable Payment Card Network (PCN) for the Emerging program at the time of publishing.
Emerging – A Merchant who processes card present or card not present transactions and qualifies for the Emerging interchange program.

Note: A Merchant may qualify for the Visa Emerging Segments Preferred program if they do not apply a service fee above the Visa assigned limit; Merchants who apply a service fee above the Visa assigned limit will qualify for the Visa Emerging program. Please refer to the www.visa.ca for more details.

For a full listing of all current and applicable and current interchange programs and rates, please visit the specific applicable PCN's Payment Card Network's website. To learn about changes in interchange rates please visit www.tdmerchantsolutions.com/change.

Mastercard (Effective as of May 1st 2020)

Applicable Mastercard Interchange Rate	0.92%								
Canada Domestic Consumer Credit Interchange Rates (CDN CONSUMER)									
Mastercard Descriptor	Core Consumer		World Consumer Hi-Spend		World Elite Consumer Premium Hi-Spend		Muse Consumer Muse		
TD Descriptor	Interchange Rate	Differential	Interchange Rate	Differential	Interchange Rate	Differential	Interchange Rate	Differential	
Canada Intracountry Consumer Credit									
Card Present EMV	0.92%		1.22%	0.30%	1.56%	0.64%	1.65%	0.73%	
Unsecure Card Present	1.22%	0.30%	1.52%	0.60%	1.86%	0.94%	1.95%	1.03%	
Digital Commerce	1.76%	0.84%	2.00%	1.08%	2.24%	1.32%	2.39%	1.47%	
Contactless	0.87%		1.16%	0.24%	1.48%	0.56%	1.57%	0.65%	
3DS	1.50%	0.58%	1.70%	0.78%	1.90%	0.98%	2.03%	1.11%	
Standard	2.06%	1.14%	2.30%	1.38%	2.54%	1.62%	2.69%	1.77%	
Card Present Refund	0.55%		0.73%		0.94%	0.02%	0.99%	0.07%	
Card Not Present Refund	1.06%	0.14%	1.20%	0.28%	1.34%	0.42%	1.43%	0.51%	
Current Canada Domestic Debit Interchange Rates (CDN DEBIT)									
Charity	0.30%								
Emerging Sectors	0.30%								
Contactless Tier 1	0.00% + \$.02 (CAD)								
Contactless Tier 2	0.00% + \$.02 (CAD)								
Contactless Tier 3	0.00% + \$.03 (CAD)								
Current Canada Domestic Consumer Prepaid Interchange Rates (CDN PREPAID)									
Electronic	1.44%	0.52%							
Standard	1.55%	0.63%							
Current Canada Domestic Commercial Interchange Rates (CDN COMMERCIAL)									
Commercial Standard Rate	2.00%	1.08%							
Commercial Charity	1.80%	0.88%							
Current International Consumer Interchange Rates (NONCDN)									
Mastercard Descriptor	Core Consumer		Premium Premium						
TD Descriptor	Interchange Rate	Differential	Interchange Rate	Differential					
Standard	1.60%	0.68%	1.85%	0.93%					
Electronic	1.10%	0.18%	1.85%	0.93%					
SecureCode Merchant	1.44%	0.52%	1.85%	0.93%					
SecureCode Merchant and Cardholder	1.54%	0.62%	1.85%	0.93%					
Current International Commercial Interchange Rates (NONCDN)									
Standard	2.00%	1.08%							
Electronic Product	1.85%	0.93%							

Visa (Effective as of April 18th 2020)

Applicable Visa Interchange Rate	1.25%								
Current Consumer Credit Products Interchange Rates (CDN CONSUMER)									
Visa Descriptor	Classic, Gold, Platinum Consumer		Infinite Infinite		Visa Infinite Privilege Infinite Privilege				
TD Descriptor	Interchange Rate	Differential	Interchange Rate	Differential	Interchange Rate	Differential			
Emerging Segments	0.98%		1.17%		1.95%	0.70%			
Current Debit Products Interchange Rates (CDN DEBIT)									
Emerging Segments	0.30%								
Current Business Credit Products Interchange Rates (CDN COMMERCIAL & CDN INFINITE BUSINESS)									
Visa Descriptor	Business Commercial		Visa Infinite Business Infinite Business						
TD Descriptor	Interchange Rate	Differential	Interchange Rate	Differential					
Emerging Segments	1.80%	0.55%	2.00%	0.75%					
Current Corporate & Purchasing Credit Products Interchange Rates (CDN COMMERCIAL)									
Visa Descriptor	Corporate Commercial		Purchasing Commercial						
TD Descriptor	Interchange Rate	Differential	Interchange Rate	Differential					
Standard	2.00%	0.75%	2.00%	0.75%					
Electronic	1.90%	0.65%	1.90%	0.65%					
Current Prepaid Products Interchange Rates (CDN PREPAID)									
Visa Descriptor	Consumer Prepaid Consumer		Commercial Prepaid Commercial						
TD Descriptor	Interchange Rate	Differential	Interchange Rate	Differential					
Emerging Segments	0.98%		1.80%	0.55%					
Current International Interchange Reimbursement Fees (NON CDN)									
Visa Descriptor	Visa Classic / Visa Gold / Visa Platinum / Electron Same as above		Visa Signature / Visa Premium Premium		Visa Signature Preferred / Visa Infinite Super Premium		All Commercial Products Commercial		
TD Descriptor	Interchange Rate	Differential	Interchange Rate	Differential	Interchange Rate	Differential	Interchange Rate	Differential	
Electronic	1.10%		1.80%	0.55%	1.97%	0.72%	2.00%	0.75%	
Standard	1.60%	0.35%	1.80%	0.55%	1.97%	0.72%	2.00%	0.75%	
Chip Incentive Rates									
Full Chip Data Device with PIN	1.10%		1.80%	0.55%	1.97%	0.72%	2.00%	0.75%	
Full Chip Data Device	1.10%		1.80%	0.55%	1.97%	0.72%	2.00%	0.75%	
Acquirer Chip (Chip Terminal & Magnetic-stripe Card)	1.00%		1.80%	0.55%	1.97%	0.72%	2.00%	0.75%	
Issuer Chip (Magnetic-stripe Terminal and Chip Card)	1.20%		1.80%	0.55%	1.97%	0.72%	2.00%	0.75%	
Secure eCommerce Incentive Rates									
Secure eCommerce Transaction	1.44%	0.19%	1.80%	0.55%	1.97%	0.72%	2.00%	0.75%	

Discover

Applicable Discover Interchange Rate	1.60%								
Current Consumer Interchange Rates Debit and Prepaid (CDN CONSUMER)									
	Debit		Prepaid						
	Interchange Rate	Differential	Interchange Rate	Differential					
CPSL -- Retail	1.15%		1.45%						
Base Submission Level	1.15%		1.58%						
Current Consumer Interchange Rates Consumer Credit Card (CDN CONSUMER)									
	Core		Premium		Premium Plus				
	Interchange Rate	Differential	Interchange Rate	Differential	Interchange Rate	Differential			
CPSL -- Retail	1.45%		1.60%		2.05%	0.45%			
Base Submission Level	1.58%		1.85%	0.25%	2.49%	0.89%			
Current Commercial Interchange Rates Consumer Credit Card (CDN COMMERCIAL)									
Commercial Retail	2.00%	0.40%							
Commercial Base	2.00%	0.40%							
Current International Interchange Rates Consumer Credit Card (NON CDN)									
International	1.20%								
International Base	1.72%	0.12%							

UnionPay

Applicable UnionPay Interchange Rate	1.10%								
Current POS and Recurring Transactions (CDN & NONCDN)									
POS	1.10%								
E-Commerce transactions (CDN & NONCDN ECOMM)									
Airport, Education & Insurance	1.15%	0.05%							
Other MCCs	1.20%	0.10%							

Interac

Current Interac Flash Rates (Interac Flash Interchange Fee)									
Tier 1 Low-ticket merchants	\$	0.020							
Tier 2 High volume merchants	\$	0.025							
Tier 3 All other merchants	\$	0.035							