



The following is a list of the most common interchange rates by the applicable Payment Card Network (PCN) for the General Business program at the time of publishing.

General Business Program – A Merchant who processes Card Present or Card Not Present transactions and whose business does not qualify for one of the designated interchange programs.

For a full listing of all current and applicable and current interchange programs and rates, please visit the specific applicable PCN's Payment Card Network's website. To learn about changes in interchange rates please visit www.tdmerchantsolutions.com/change.

Mastercard (Effective as of August 1, 2020)

Applicable Mastercard Interchange Rate	0.92%							
Canada Domestic Consumer Credit Interchange Rates (CDN CONSUMER)								
Mastercard Descriptor	Core Consumer		World Consumer Hi-Spend		World Elite Consumer Premium Hi-Spend		Muse Consumer Muse	
TD Descriptor	Interchange Rate	Differential	Interchange Rate	Differential	Interchange Rate	Differential	Interchange Rate	Differential
Canada Intracountry Consumer Credit	0.92%		1.22%	0.30%	1.56%	0.64%	1.65%	0.73%
Card Present EMV	1.22%	0.30%	1.52%	0.60%	1.86%	0.94%	1.95%	1.03%
Unsecure Card Present	1.76%	0.84%	2.00%	1.08%	2.24%	1.32%	2.39%	1.47%
Digital Commerce	0.87%		1.16%	0.24%	1.48%	0.56%	1.57%	0.65%
Contactless	1.50%	0.58%	1.70%	0.78%	1.90%	0.98%	2.03%	1.11%
3DS	2.06%	1.14%	2.30%	1.38%	2.54%	1.62%	2.69%	1.77%
Standard	0.55%		0.73%		0.94%	0.02%	0.99%	0.07%
Card Present Refund	1.06%	0.14%	1.20%	0.28%	1.34%	0.42%	1.43%	0.51%
Card Not Present Refund								
Current Canada Domestic Debit Interchange Rates (CDN DEBIT)								
Mastercard Descriptor	Interchange Rate	Differential						
TD Descriptor								
Electronic	0.25% + \$ 0.05 (CAD)							
Masterpass	1.00%	0.08%						
Secure Code	1.00%	0.08%						
Contactless Tier 1	0.00% + \$ 0.02 (CAD)							
Contactless Tier 2	0.00% + \$ 0.02 (CAD)							
Contactless Tier 3	0.00% + \$ 0.03 (CAD)							
Standard	1.15%	0.23%						
Current Canada Domestic Consumer Prepaid Interchange Rates (CDN PREPAID)								
Mastercard Descriptor	Interchange Rate	Differential						
TD Descriptor								
Electronic	1.44%	0.52%						
Standard	1.55%	0.63%						
Current Canada Domestic Commercial Interchange Rates (CDN COMMERCIAL)								
Mastercard Descriptor	Interchange Rate	Differential						
TD Descriptor								
Commercial Standard Rate	2.00%	1.08%						
Current International Consumer Interchange Rates (NONCDN)								
Mastercard Descriptor	Core Consumer		Premium Premium					
TD Descriptor	Interchange Rate	Differential	Interchange Rate	Differential				
Standard	1.60%	0.68%	1.85%	0.93%				
Electronic	1.10%	0.18%	1.85%	0.93%				
SecureCode Merchant	1.44%	0.52%	1.85%	0.93%				
SecureCode Merchant and Cardholder	1.54%	0.62%	1.85%	0.93%				
Current International Commercial Interchange Rates (NONCDN)								
Mastercard Descriptor	Interchange Rate	Differential						
TD Descriptor								
Standard	2.00%	1.08%						
Electronic Product	1.85%	0.93%						

Visa (Effective as of July 17, 2020)

Applicable Visa Interchange Rate	1.25%							
Current Consumer Credit Products Interchange Rates (CDN CONSUMER)								
Visa Descriptor	Classic, Gold, Platinum Consumer		Infinite Infinite		Visa Infinite Privilege Infinite Privilege			
TD Descriptor	Interchange Rate	Differential	Interchange Rate	Differential	Interchange Rate	Differential		
Standard	1.45%	0.20%	1.70%	0.45%	2.45%	1.20%		
Electronic	1.25%		1.57%	0.32%	2.08%	0.83%		
Card Not Present	1.40%	0.15%	1.65%	0.40%	2.40%	1.15%		
Current Debit Products Interchange Rates (CDN DEBIT)								
Visa Descriptor	Interchange Rate	Differential						
TD Descriptor								
Standard	1.15%							
Electronic	0.25% + \$ 0.05							
Current Business Credit Products Interchange Rates (CDN COMMERCIAL & CDN INFINITE BUSINESS)								
Visa Descriptor	Business Commercial		Visa Infinite Business Infinite Business					
TD Descriptor	Interchange Rate	Differential	Interchange Rate	Differential				
Standard	2.00%	0.75%	2.25%	1.00%				
Electronic	1.90%	0.65%	2.10%	0.85%				
Current Corporate & Purchasing Credit Products Interchange Rates (CDN COMMERCIAL)								
Visa Descriptor	Corporate Commercial		Purchasing Commercial					
TD Descriptor	Interchange Rate	Differential	Interchange Rate	Differential				
Standard	2.00%	0.75%	2.00%	0.75%				
Electronic	1.90%	0.65%	1.90%	0.65%				
Current Prepaid Products Interchange Rates (CDN PREPAID)								
Visa Descriptor	Consumer Prepaid Consumer		Commercial Prepaid Commercial					
TD Descriptor	Interchange Rate	Differential	Interchange Rate	Differential				
Standard	1.52%	0.27%	2.00%	0.75%				
Electronic	1.42%	0.17%	1.90%	0.65%				
Card Not Present	1.52%	0.27%	n/a					
Current International Interchange Reimbursement Fees (NON CDN)								
Visa Descriptor	Visa Classic / Visa Gold / Visa Platinum / Electron Same as above		Visa Signature / Visa Premium Premium		Visa Signature Preferred / Visa Infinite Super Premium		All Commercial Products Commercial	
TD Descriptor	Interchange Rate	Differential	Interchange Rate	Differential	Interchange Rate	Differential	Interchange Rate	Differential
Electronic	1.10%		1.80%	0.55%	1.97%	0.72%	2.00%	0.75%
Standard	1.60%	0.35%	1.80%	0.55%	1.97%	0.72%	2.00%	0.75%
Chip Incentive Rates								
Full Chip Data Device with PIN	1.10%		1.80%	0.55%	1.97%	0.72%	2.00%	0.75%
Full Chip Data Device	1.10%		1.80%	0.55%	1.97%	0.72%	2.00%	0.75%
Acquirer Chip (Chip Terminal & Magnetic-stripe Card)	1.00%		1.80%	0.55%	1.97%	0.72%	2.00%	0.75%
Issuer Chip (Magnetic-stripe Terminal and Chip Card)	1.20%		1.80%	0.55%	1.97%	0.72%	2.00%	0.75%
Secure eCommerce Incentive Rates								
Secure eCommerce Transaction	1.44%	0.19%	1.80%	0.55%	1.97%	0.72%	2.00%	0.75%

Discover

Applicable Discover Interchange Rate	1.60%							
Current Consumer Interchange Rates Debit and Prepaid (CDN CONSUMER)								
Mastercard Descriptor	Debit		Prepaid					
TD Descriptor	Interchange Rate	Differential	Interchange Rate	Differential				
CPSL -- Retail	1.15%		1.45%					
Base Submission Level	1.15%		1.58%					
Current Consumer Interchange Rates Consumer Credit Card (CDN CONSUMER)								
Mastercard Descriptor	Core		Premium		Premium Plus			
TD Descriptor	Interchange Rate	Differential	Interchange Rate	Differential	Interchange Rate	Differential		
CPSL -- Retail	1.45%		1.60%		2.05%	0.45%		
Base Submission Level	1.58%		1.85%	0.25%	2.49%	0.89%		
Current Commercial Interchange Rates Consumer Credit Card (CDN COMMERCIAL)								
Mastercard Descriptor	Interchange Rate	Differential						
TD Descriptor								
Commercial Retail	2.00%	0.40%						
Commercial Base	2.00%	0.40%						
Current International Interchange Rates Consumer Credit Card (NON CDN)								
Mastercard Descriptor	Interchange Rate	Differential						
TD Descriptor								
International	1.20%							
International Base	1.72%	0.12%						

UnionPay

Applicable UnionPay Interchange Rate	1.10%							
Current POS and Recurring Transactions (CDN & NONCDN)								
Mastercard Descriptor	Interchange Rate	Differential						
TD Descriptor								
POS	1.10%							
E-Commerce transactions (CDN & NONCDN ECOMM)								
Mastercard Descriptor	Interchange Rate	Differential						
TD Descriptor								
Other MCCs	1.20%	0.10%						

Interac

Current Interac Flash Rates (Interac Flash Interchange Fee)								
Tier 1 Low-ticket merchants	\$	0.020						
Tier 2 High volume merchants	\$	0.025						
Tier 3 All other merchants	\$	0.035						