



The following is a list of the most common interchange rates by the applicable Payment Card Network (PCN) for the Emerging program at the time of publishing.
Emerging – A Merchant who processes card present or card not present transactions and qualifies for the Emerging interchange program.

Note: A Merchant may qualify for the Visa Emerging Segments Preferred program if they do not apply a service fee above the Visa assigned limit; Merchants who apply a service fee above the Visa assigned limit will qualify for the Visa Emerging program. Please refer to the www.visa.ca for more details.

For a full listing of all current and applicable and current interchange programs and rates, please visit the specific applicable PCN's Payment Card Network's website. To learn about changes in interchange rates please visit www.tdmerchantsolutions.com/change.

Mastercard (Effective as of Apr 21st 2022)

Applicable Mastercard Interchange Rate	0.92%							
Canada Domestic Consumer Credit Interchange Rates (CDN CONSUMER)								
Mastercard Descriptor	Core Consumer		World Consumer Hi-Spend		World Elite Consumer Premium Hi-Spend		Muse Consumer Muse	
TD Descriptor	Interchange Rate	Differential	Interchange Rate	Differential	Interchange Rate	Differential	Interchange Rate	Differential
Canada Intracountry Consumer Credit								
Card Present EMV	0.92%		1.22%	0.30%	1.56%	0.64%	1.65%	0.73%
Unsecure Card Present	1.22%	0.30%	1.52%	0.60%	1.86%	0.94%	1.95%	1.03%
Digital Commerce	1.67%	0.75%	1.90%	0.98%	2.13%	1.21%	2.25%	1.33%
Contactless	0.87%		1.16%	0.24%	1.48%	0.56%	1.57%	0.65%
3DS	1.50%	0.58%	1.70%	0.78%	1.90%	0.98%	2.03%	1.11%
Standard	1.96%	1.04%	2.19%	1.27%	2.42%	1.50%	2.54%	1.62%
Card Present Refund	0.55%		0.73%		0.94%	0.02%	0.99%	0.07%
Card Not Present Refund	1.06%	0.14%	1.20%	0.28%	1.34%	0.42%	1.43%	0.51%
Utilities								
	\$0.10 per transaction for all credit card types							
Current Canada Domestic Debit Interchange Rates (CDN DEBIT)								
	Interchange Rate	Differential						
Charity	0.30%							
Emerging Sectors	0.30%							
Contactless Tier 1	0.00% + \$0.02 (CAD)							
Contactless Tier 2	0.00% + \$0.02 (CAD)							
Contactless Tier 3	0.00% + \$0.03 (CAD)							
Current Canada Domestic Consumer Prepaid Interchange Rates (CDN PREPAID)								
	Interchange Rate	Differential						
Electronic	1.44%	0.52%						
Standard	1.55%	0.63%						
Current Canada Domestic Commercial Interchange Rates (CDN COMMERCIAL)								
	Interchange Rate	Differential						
Commercial Standard Rate	2.00%	1.08%						
Commercial Charity	1.80%	0.88%						
Current International Consumer Interchange Rates (NONCDN)								
Mastercard Descriptor	Core Consumer		Premium Premium		Super Premium Super Premium			
TD Descriptor	Interchange Rate	Differential	Interchange Rate	Differential	Interchange Rate	Differential		
Base	1.60%	0.68%	1.85%	0.93%	1.98%	1.06%		
Card Present	1.10%	0.18%	1.85%	0.93%	1.98%	1.06%		
Digital Commerce	1.60%	0.68%	1.85%	0.93%	1.98%	1.06%		
Refund	1.00%	0.08%	1.00%	0.08%	1.00%	0.08%		
Current International Commercial Interchange Rates (NONCDN)								
	Interchange Rate	Differential						
Standard	2.00%	1.08%						
Electronic Product	1.85%	0.93%						

Visa (Effective as of Apr 21st 2022)

Applicable Visa Interchange Rate (Emerging Segments)	0.98%							
Applicable Visa Interchange Rate (Emerging Segments - Preferred)	0.80%							
Current Consumer Credit Products Interchange Rates (CDN CONSUMER)								
Visa Descriptor	Classic, Gold, Platinum Consumer		Infinite Infinite		Visa Infinite Privilege Infinite Privilege			
TD Descriptor	Interchange Rate	Differential	Interchange Rate	Differential	Interchange Rate	Differential		
Emerging Segments	0.98%		1.17%	0.19%	1.95%	0.97%		
Emerging Segments - Preferred	0.80%		1.00%	0.20%	1.95%	1.15%		
Industry Program - Utilities	\$0.75		\$0.75		\$0.75			
Current Debit Products Interchange Rates (CDN DEBIT)								
	Interchange Rate	Differential						
Emerging Segments	0.30%							
Emerging Segments Preferred	\$1.00							
Industry Program - Utilities	\$0.10							
Current Business Credit Products Interchange Rates (CDN COMMERCIAL & CDN INFINITE BUSINESS)								
Visa Descriptor	Business Commercial		Visa Infinite Business Infinite Business					
TD Descriptor	Interchange Rate	Differential	Interchange Rate	Differential				
Emerging Segments	1.80%	0.82%	2.00%	1.02%				
Current Corporate & Purchasing Credit Products Interchange Rates (CDN COMMERCIAL)								
Visa Descriptor	Corporate Commercial		Purchasing Commercial					
TD Descriptor	Interchange Rate	Differential	Interchange Rate	Differential				
Standard	2.00%	1.02%	2.00%	1.02%				
Electronic	1.90%	0.92%	1.90%	0.92%				
Current Prepaid Products Interchange Rates (CDN PREPAID)								
Visa Descriptor	Consumer Prepaid Consumer		Commercial Prepaid Commercial					
TD Descriptor	Interchange Rate	Differential	Interchange Rate	Differential				
Emerging Segments	0.98%		1.80%	0.82%				
Current International Interchange Reimbursement Fees (NON CDN)								
Visa Descriptor	Visa Classic / Visa Gold / Visa Platinum / Electron		Visa Signature / Visa Premium Premium		Visa Signature Preferred / Visa Infinite Super Premium		All Commercial Products Commercial	
TD Descriptor	Same as above		Same as above		Same as above		Same as above	
	Interchange Rate	Differential	Interchange Rate	Differential	Interchange Rate	Differential	Interchange Rate	Differential
Electronic	1.10%	0.12%	1.80%	0.82%	1.97%	0.99%	2.00%	1.02%
Standard	1.60%	0.62%	1.80%	0.82%	1.97%	0.99%	2.00%	1.02%
Chip Incentive Rates								
Full Chip Data Device with PIN	1.10%	0.12%	1.80%	0.82%	1.97%	0.99%	2.00%	1.02%
Full Chip Data Device	1.10%	0.12%	1.80%	0.82%	1.97%	0.99%	2.00%	1.02%
Acquirer Chip (Chip Terminal & Magnetic-stripe Card)	1.00%	0.02%	1.80%	0.82%	1.97%	0.99%	2.00%	1.02%
Issuer Chip (Magnetic-stripe Terminal and Chip Card)	1.20%	0.22%	1.80%	0.82%	1.97%	0.99%	2.00%	1.02%
Secure eCommerce Incentive Rates								
Secure eCommerce Transaction	1.44%	0.46%	1.80%	0.82%	1.97%	0.99%	2.00%	1.02%

Discover

Applicable Discover Interchange Rate	1.60%							
Current International Interchange Rates Consumer Credit Card (NON CDN)								
	Interchange Rate	Differential						
International	1.20%							
International Base	1.72%	0.12%						

UnionPay

Applicable UnionPay Interchange Rate	1.10%							
Current POS and Recurring Transactions (CDN & NONCDN)								
	Interchange Rate	Differential						
POS	1.10%							
E-Commerce transactions (CDN & NONCDN ECOMM)								
	Interchange Rate	Differential						
Airport, Education & Insurance	1.15%	0.05%						
Other MCCs	1.20%	0.10%						

Interac

Current Interac Flash Rates (Interac Flash Interchange Fee)								
Tier 1 Low-ticket merchants	\$	0.020						
Tier 2 High volume merchants	\$	0.025						
Tier 3 All other merchants	\$	0.035						