



## We're making changes to:

- TD Canada Trust Personal Savings Accounts
  - TD Access Cards
  - Safety Deposit Boxes

## Plus, we're increasing the limit on ATM withdrawals made with your TD Access Card.

Dear Valued Customer,

We're writing to let you know about changes to some of our fees and agreements, which **will take effect on May 1, 2018**. Please see the following pages for all the details. Your cardholder and account agreements will also be updated to reflect these changes.

We value your business and want you to continue to bank with us. We've included some tips and ways that you may be able to minimize or avoid fees altogether in the chart on pages 2 and 3.

### Questions? Please contact us.

If you would like to discuss these changes or talk to us about options that may be better for you, please call us at **1-866-222-3456** or drop by your local TD branch.

Our goal is to continue to deliver value to you by offering the ease of banking anywhere with our digital banking solutions combined with the convenience of longer hours at many of our branches.

Please accept our thanks for banking with TD. We look forward to continuing to serve you.

Sincerely,

Aaron Clark  
Vice-President  
Everyday Banking & Cross Border Products

## Here are details of the changes that may affect you.

The changes shown in the chart below and on page 3 will take effect on **May 1, 2018**. They will also be reflected in our *About Our Accounts and Related Services* document and our *Cardholder and Electronic Financial Services Terms and Conditions* on that date. You can obtain a copy of these documents by visiting your local branch or [tdcanadatrust.com/bankaccounts/termsandconditions](http://tdcanadatrust.com/bankaccounts/termsandconditions)

What's Changing	Current	New	Tips to help minimize the impact of this change
<b>Personal Savings Account(s)</b>			
<b>TD Every Day Savings Account</b> Fee for each transaction over the 1 transaction per month included with the account	\$2	<b>\$3</b>	You may be able to lower the amount of fees you pay by making additional monthly transactions using another one of your accounts. Transfers from this account to your other TD Canada Trust chequing or savings accounts are free.
<b>Tier Savings Account, Companion Savings Account, TD Premium Bonus Account and TD Premium Savings Account</b> Fee for each transaction over the 2 transactions per month included with the account	\$1.25	<b>\$1.75</b>	Maintain the minimum monthly balance to avoid this fee.
<b>TD Every Day Savings Account, Tier Savings Account, Companion Savings Account, TD Premium Bonus Account and TD Premium Savings Account</b>  <ul style="list-style-type: none"> <li>• Monthly fee for paper statements</li> <li>• Monthly fee for passbooks</li> </ul>	Waived if minimum monthly balance is maintained  \$2 \$2.25	<b>Not waived</b>  \$2 \$2.25	Switch to <b>free online statements</b> for your chequing and savings accounts. Visit Statement and Document Delivery Preferences in EasyWeb.

What's Changing	Current	New	Tips to help minimize the impact of this change
<b>Foreign currency transactions with your TD Access Card</b>			
Fee when you use a TD Access Card to: <ul style="list-style-type: none"> <li>• Make a foreign currency withdrawal at an ATM outside Canada</li> <li>• Make a foreign currency debit purchase outside Canada using a TD Access Card with a Visa Debit logo</li> </ul>	2.5% of the Canadian dollar amount after conversion of the foreign currency amount at the rate set by Visa International	<b>3.5%</b> of the Canadian dollar amount after conversion of the foreign currency amount at the rate set by Visa International	
Fee when you use a TD Access Card that does not have a Visa Debit logo to make a foreign currency debit purchase outside Canada (NYCE)	0.025 is added to the exchange rate set by Acxsys Corporation	<b>0.035</b> is added to the exchange rate set by Acxsys Corporation	

Refer to the enclosed Appendix A – Section 14 Foreign Currency Transactions – New Clause for more information about these foreign currency transaction fees and examples that help explain them.

#### **Safety Deposit Box rental fees**

Annual rental fee for medium Safety Deposit Box	\$85	<b>\$100</b>	We offer multiple Safety Deposit Box sizes and would be happy to help you find a box that meets your needs. *Subject to availability.
Annual rental fee for large Safety Deposit Box	\$125	<b>\$150</b>	

### **Here are the details of increases to ATM withdrawal limits.**

On May 1, 2018, for ATM withdrawals made with your TD Access Card, we are:

- **increasing the daily limit from \$500 to \$1,000; and**
- **removing the weekly limit.**

We want to be sure you're comfortable that your banking services fit your needs. For your convenience, you always have the flexibility to request a change to your limits by calling us or visiting a branch.

### **Changes to the Cardholder and Electronic Financial Services Terms and Conditions – see Appendix A on pages 4, 5 and 6 for details.**

The *Cardholder and Electronic Financial Services Terms and Conditions* (CEFST) is the agreement that relates to your TD Access Card and other electronic financial services that we provide, such as EasyWeb® Online banking, EasyLine® telephone banking and ATMs.

We are revising the CEFST to reflect the fee changes related to foreign currency transactions made with your TD Access Card, as set out in the chart on page 3.

We are also updating how changes are made to the terms of the CEFST and adding options available to you when we make changes.

To help you understand these changes, we have provided the existing wording and the new wording below in Appendix A.

## You always have choices.

We value your business and thank you for being our customer. We're available to discuss these changes, or other banking options that may suit you better. If you choose to accept these changes, simply use your product or service, or keep it open, after May 1, 2018. We hope to continue to serve you, but if you decide not to accept these changes, you can cancel your product or service without cost, by contacting us at 1-866-222-3456 or by visiting your local branch by May 31, 2018. As always, you must pay everything you owe on the products and services at the time of cancellation.

### Appendix A:

Changes to your *Cardholder and Electronic Financial Services Terms and Conditions*.  
These changes will be effective as of May 1, 2018.

<b>Section 14 Foreign Currency Transactions</b>
<b>Original clause</b>
<p>If you use the Card to make purchases or withdrawals in U.S. Dollars, Euros, Great Britain Pounds, Australian Dollars, or Mexican Pesos, the foreign currency will be converted directly to Canadian Dollars before it is debited from your account. If you use the Card to make purchases or withdrawals in any other foreign currency, the currency will be first converted to U.S. Dollars and then to Canadian Dollars before it is debited from your account. Credits to your account involving a foreign currency will also be converted directly to Canadian Dollars, or first to U.S. Dollars and then to Canadian Dollars, depending on the foreign currency involved as set out above. You understand that the exchange rate used by us in converting Canadian Dollars to other currencies, or other currencies to Canadian Dollars, may result in revenue being earned by us on the conversion.</p> <p>When you use your Card to make a purchase or withdrawal in a foreign currency at a merchant or an ATM outside of Canada displaying the <i>Visa</i> or <i>PLUS</i> system symbol, a fee in the amount of 2.5% of the converted amount will be added to the purchase or withdrawal.</p> <p>If the foreign currency transaction is a purchase or withdrawal at a merchant or ATM not displaying the <i>Visa</i> or <i>PLUS</i> system symbol, included in the currency exchange cost is a conversion fee which is calculated by adding an additional 0.025 to the interbank currency exchange rate applicable at the time of the purchase or withdrawal.</p>
<b>New clause</b>
<p><b>Purchases in a foreign currency if your TD Access Card has a <i>Visa</i> Debit logo</b></p> <p>If you make a purchase in a foreign currency with your TD Access Card, the foreign currency amount is converted to Canadian dollars at the exchange rate set by Visa International in effect on the date the transaction is posted to your account. The amount withdrawn from your account will include a fee equal to 3.5% of the purchase amount after conversion to Canadian dollars.</p> <p><u>For example:</u></p> <p>For a USD \$10 purchase, where the exchange rate set by Visa International is 1.3 (USD \$1.00 costs CAD \$1.30):</p> <p>Amount after conversion = USD \$10 x 1.3 = CAD \$13.00</p> <p>Fee = CAD \$13.00 x 3.5% = CAD \$0.46 (rounded up from \$0.455)</p> <p>Total withdrawal amount = CAD \$13.00 + CAD \$0.46 = CAD \$13.46</p>

**Purchases in a foreign currency if your TD Access Card does not have a Visa Debit logo (NYCE)**

If you make a purchase in a foreign currency with your TD Access Card, the foreign currency amount is converted to Canadian dollars at an exchange rate that is calculated by adding 0.035 to the rate set by Acxsys Corporation in effect on the date the transaction is posted to your account.

For example:

For a USD \$10 purchase, where the exchange rate set by Acxsys Corporation is 1.3 (USD \$1.00 costs CAD \$1.30):

Exchange rate =  $1.3 + 0.035 = 1.335$

Total withdrawal amount =  $\text{USD } \$10 \times 1.335 = \text{CAD } \$13.35$  (includes the fee in the amount of CAD \$0.35)

**Foreign currency withdrawals at an ATM outside Canada**

If you make a foreign currency withdrawal at an ATM outside Canada with your TD Access Card, the amount of foreign currency funds received at the ATM and any fee charged by the ATM provider is converted to Canadian dollars at the exchange rate set by Visa International in effect on the date the transaction is posted to your account. The amount withdrawn from your account will include a fee equal to 3.5% of the amount of the foreign currency funds received at the ATM plus any fee charged by the ATM provider after conversion to Canadian dollars.

For example:

For a USD \$10 cash withdrawal at an ATM in the United States, where the exchange rate set by Visa International is 1.3 (USD \$1.00 costs CAD \$1.30):

Amount received at ATM = USD \$10

US ATM provider fee = USD \$2

Amount after conversion =  $\text{USD } \$12 \times 1.3 = \text{CAD } \$15.60$

Fee =  $\text{CAD } \$15.60 \times 3.5\% = \text{CAD } \$0.55$

Total withdrawal amount =  $\text{CAD } \$15.60 + \text{CAD } \$0.55 = \text{CAD } \$16.15$

If this withdrawal example occurs at a non-TD ATM in the United States you will pay us an additional non-TD ATM fee as set out in our *About our Accounts and Related Services* document. You won't pay us a non-TD ATM fee if you use your TD Access Card to withdraw cash at a TD Bank, *America's Most Convenient Bank* ATM in the United States.

## Section 23 Changing This Agreement and Our Service Charges

### Original clause

We may add to or change the provisions of this Agreement and the charges for the use of the Electronic Financial Services from time to time.

We will notify you that we are making changes to this Agreement by including a message on any statement that we mail you, by posting a notice on our website, in our branches and/or at our ATMs, or by otherwise sending you notice (written or electronic). You agree to be bound by such revised Agreement, which shall be effective once we have provided such notice. The revised Agreement will be posted online at [tdcanadatrust.com](http://tdcanadatrust.com). You also agree to check [tdcanadatrust.com](http://tdcanadatrust.com) from time to time for revisions to this Agreement.

Except if provided in writing, any waiver by us of any provision of this Agreement will not be considered a precedent for waiving the same or any other provision.

### New clause

We may add, remove or change any section of this Agreement or replace this Agreement with another agreement at any time. If we do so, we will provide you with written notice (paper or electronic) at least 30 days before the change comes into effect. The notice will be clear and legible and will:

- set out the new clause or the amended clause and the clause as it read formerly,
- provide the date when the change comes into effect, and
- provide that, if you do not wish to accept the change you may cancel the Agreement without cost or penalty.

If you choose to cancel, you must notify us no later than 30 days after the change comes into effect by calling our customer help desk, or by visiting, or sending notice to, any branch. You will be required to pay us any fees, charges or interest owing at the time you cancel the Agreement.

Changes may relate to any aspect of the Agreement, including, but not limited to:

- definitions
- consent to the collection, use and/or disclosure of your information
- selection, use or loss of your Card, PIN or Credentials
- use of Electronic Financial Services and accounts
- *Interac* services
- security and confidentiality
- your liability for transactions
- our liability
- transaction records activity
- service charges
- foreign currency transactions
- limits relating to the use of Electronic Financial Services
- electronic payment instructions
- changing the Agreement, the Electronic Financial Services or our service charges
- termination of the Agreement
- resolution of disputes and complaints escalation