



CORPORATE PROFILE

The Toronto-Dominion Bank, also referred to as "TD Bank" or "TD", and collectively with its subsidiaries referred to as "TD Bank Financial Group", a chartered bank subject to the provisions of the *Bank Act* of Canada, was formed on February 1, 1955 through the amalgamation of The Bank of Toronto, chartered in 1855, and The Dominion Bank, chartered in 1869.

At October 31, 1999, TD ranked as the largest Canadian bank in terms of market capitalization.

In Canada and around the world, TD Bank Financial Group serves more than 9 million customers in three key areas: personal and commercial banking, wealth management, and wholesale banking – marketed under the name "TD Securities".

TD's retail bank offers a wide variety of products and services through 892 retail outlets across Canada. In addition, TD Access, TD's innovative electronic banking service, offers customers access to retail products and services throughout Canada and U.S. via TD Access Telephone Banking, The Green Machine automated banking machine network, TD Access Web Banking, access to INTERAC Direct Payment, and TD Waterhouse Bank.

TD's wealth management businesses include its discount brokerage and mutual fund operations. TD Waterhouse Group, Inc. represents the world's second-largest discount brokerage, currently with 3.1 million customer accounts in the United States, Canada, Australia, the United Kingdom and Hong Kong. TD Waterhouse Group, Inc. trades on The New York Stock Exchange and The Toronto Stock Exchange following the completion in June 1999 of a \$1.5 billion initial public offering of 11.5% of the company's common stock. TD Asset Management Inc. is one of Canada's largest and most diversified mutual fund companies, managing \$47 billion for mutual funds, pension funds, corporations, institutions, endowments, foundations and high net worth individuals.

TD Securities provides issuing, borrowing and investing clients a full range of services in key areas of finance: investment banking (which includes merchant banking, corporate banking and syndications), debt capital markets, equities and foreign exchange.