

SHAREHOLDER VALUE

LINE #	QUARTER										FULL YEAR	
	1995	1996				1997				1996	1997	
	4	1	2	3	4	1	2	3	4	1996	1997	
Per common share												
Dividends	1	\$.22	\$.25	\$.25	\$.25	\$.25	\$.28	\$.28	\$.28	\$.28	\$ 1.00	\$ 1.12
Book value	2	18.31	18.88	19.30	19.69	20.30	20.69	21.39	21.92	22.75	20.30	22.75
Closing market price	3	23.75	25.13	23.60	25.65	31.35	37.10	39.50	44.55	51.65	31.35	51.65
Financial ratios and statistics												
Return on common equity	4	15.8 %	15.2 %	15.1 %	14.8 %	16.3 %	16.4 %	15.2 %	17.8 %	16.8 %	15.4 %	16.6 %
Return on assets	5	.81	.80	.79	.74	.80	.78	.69	.77	.73	.78	.74
Dividend yield (1)	6	4.0	3.7	3.9	3.9	3.5	3.0	2.8	2.6	2.5	3.7	2.7
Common dividend payout ratio	7	30.6	35.3	35.5	34.5	32.0	33.1	36.0	28.9	29.6	34.3	31.7
Closing market price to book value	8	1.30	1.33	1.22	1.30	1.54	1.79	1.85	2.03	2.27	1.54	2.27
Price earnings ratio (2)	9	9.5	9.4	8.3	9.0	10.6	12.0	12.5	13.1	14.6	10.6	14.6
Total market return on common shareholders' investment (3)	10	20.1	24.7	22.7	29.0	36.2	51.7	71.9	77.9	68.3	36.2	68.3
Number of common shares outstanding	11	301.4	301.4	301.7	291.8	302.7	299.1	296.5	296.9	296.9	302.7	296.9

(1) dividends per common share for trailing 4 quarters divided by average of high and low common share prices for the period

(2) closing common share price divided by net income per common share for trailing 4 quarters

(3) the change in market price plus dividends paid in trailing 4 quarters as a percentage of the prior year's closing market price per common share

HIGHLIGHTS

LINE #	QUARTER								FULL YEAR			
	1995	1996				1997				1996	1997	
	4	1	2	3	4	1	2	3	4			
Results of operations (\$ millions)												
Net income	1	C\$226	C\$222	C\$220	C\$223	C\$249	C\$264	C\$240	C\$295	C\$289	C\$914	C\$1,088
Net interest income (TEB)	2	625	639	613	659	692	720	726	739	798	2,603	2,983
Total revenue (TEB)	3	1,035	1,051	1,055	1,084	1,162	1,260	1,291	1,396	1,686	4,352	5,633
Per common share												
Net income	4	\$.72	\$.71	\$.70	\$.73	\$.81	\$.85	\$.78	\$.96	\$.95	C\$2.95	C\$3.54
Financial position (\$ billions)												
Total assets	5	C\$115	C\$109	C\$117	C\$121	C\$130	C\$136	C\$153	C\$156	C\$164	C\$130	C\$164
Total common equity	6	5.5	5.7	5.8	5.7	6.1	6.2	6.3	6.5	6.8	6.1	6.8
Other (\$ millions)												
Net interest margin (TEB)	7	2.62 %	2.62 %	2.49 %	2.48 %	2.54 %	2.45 %	2.40 %	2.26 %	2.31 %	2.53 %	2.35 %
Net impaired loans	8	C\$704	C\$492	C\$395	C\$439	C\$344	C\$514	C\$367	C\$285	(C\$79)	C\$344	(C\$79)
Net impaired loans as a % of net loans*	9	.9 %	.6 %	.5 %	.5 %	.4 %	.5 %	.4 %	.3 %	(.1) %	.4 %	(.1) %
PCL as a % of net average loans*	10	.10	.22	.22	.20	.11	.17	.17	.15	.89	.18	.35
PCL excluding special charge as a % of net average loans*	11	-	-	-	-	-	-	-	-	.14	-	.16
Securities - surplus from book	12	C\$20	C\$180	C\$148	C\$144	C\$323	C\$431	C\$507	C\$893	C\$674	C\$323	C\$674
Capital ratios												
Net common equity to risk weighted assets	13	6.7 %	7.0 %	7.0 %	6.6 %	6.2 %	6.1 %	5.7 %	6.1 %	6.1 %	6.2 %	6.1 %
Tier 1	14	7.4	7.6	7.6	7.2	6.8	6.6	6.3	6.7	6.6	6.8	6.6
Total capital	15	10.3	10.4	10.4	9.8	9.7	9.7	9.4	10.0	10.2	9.7	10.2
Efficiency ratio	16	62.5	59.4	60.7	61.6	62.0	60.1	63.5	60.9	56.6	61.0	60.0
Efficiency ratio-excluding goodwill and special security gains	17	62.5	59.4	60.7	61.6	62.0	59.6	60.7	60.4	63.8	61.0	61.2
Number of full-time equivalent staff at period end	18	25,413	25,048	25,258	25,625	26,815	27,240	27,458	27,645	28,001	26,815	28,001
Number of Bank branches	19	955	953	949	951	953	939	928	924	919	953	919
Rating of senior debt: Moody's	20	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2
Standard and Poor's	21	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA

* Includes customers' liability under acceptances and securities purchased under resale agreements.

NET INCOME
(\$MILLIONS)

LINE #	QUARTER									FULL YEAR		
	1995	1996				1997				1996	1997	
	4	1	2	3	4	1	2	3	4			
Net interest income (TEB)	1	C\$625	C\$639	C\$613	C\$659	C\$692	C\$720	C\$726	C\$739	C\$798	C\$2,603	C\$2,983
Provision for credit losses	2	20	43	42	43	24	40	40	40	240	152	360
Other income (page 12)	3	410	412	442	425	470	540	565	657	888	1,749	2,650
Net interest and other income	4	1,015	1,008	1,013	1,041	1,138	1,220	1,251	1,356	1,446	4,200	5,273
Non-interest expenses (page 13)	5	647	624	641	668	721	758	820	850	955	2,654	3,383
Income before provision for income taxes	6	368	384	372	373	417	462	431	506	491	1,546	1,890
Provision for income taxes (TEB)	7	142	162	152	150	168	198	191	211	202	632	802
Net income	8	226	222	220	223	249	264	240	295	289	914	1,088
Preferred dividends	9	9	8	8	8	8	8	7	8	8	32	31
Net income applicable to common shares	10	C\$217	C\$214	C\$212	C\$215	C\$241	C\$256	C\$233	C\$287	C\$281	C\$882	C\$1,057
Average number of common shares outstanding (millions)	11	301.4	301.4	301.5	297.8	293.5	302.5	298.7	296.8	296.9	298.6	298.7
Earnings per share	12	C\$0.72	C\$0.71	C\$0.70	C\$0.73	C\$0.81	C\$0.85	C\$0.78	C\$0.96	C\$0.95	C\$2.95	C\$3.54

NET INCOME BY MAJOR BUSINESS SEGMENT- TOTAL BANK
(\$MILLIONS)

LINE #	OTHER								FULL YEAR		
	1996				1997				1996	1997	
	1	2	3	4	1	2	3	4			
Net income											
Personal & Commercial Banking	1	C\$81	C\$75	C\$79	C\$94	C\$107	C\$114	C\$106	C\$139	C\$329	C\$466
Wealth Management Services	2	12	15	15	16	22	(1)	28	36	58	85
Total Retail	3	93	90	94	110	129	113	134	175	387	551
Corporate Banking	4	89	99	100	100	80	100	97	70	388	347
Investment Banking	5	33	30	24	37	47	42	56	152	124	297
Total Wholesale	6	122	129	124	137	127	142	153	222	512	644
Other	7	7	1	5	2	8	(15)	8	(108)	15	(107)
Total Bank	8	C\$222	C\$220	C\$223	C\$249	C\$264	C\$240	C\$295	C\$289	C\$914	C\$1,088

ROE (%)

Personal & Commercial Banking	9	16 %	15 %	16 %	18 %	21 %	24 %	21 %	26 %	16 %	23 %
Wealth Management Services	10	40	46	42	41	11	(1)	13	16	42	10
Total Retail	11	17	17	17	20	18	17	19	23	18	19
Corporate Banking	12	13	15	15	14	12	15	14	11	14	13
Investment Banking	13	21	17	12	18	22	22	27	70	17	35
Total Wholesale	14	15	15	14	15	14	17	17	26	15	19
Total Bank	15	15 %	15 %	15 %	16 %	16 %	15 %	18 %	17 %	15 %	17 %

Percentage contribution to total net income

Personal & Commercial Banking	16	36 %	34 %	35 %	38 %	41 %	48 %	36 %	48 %	36 %	43 %
Wealth Management Services	17	5	7	7	6	8	0	9	12	6	7
Total Retail	18	41	41	42	44	49	48	45	60	42	50
Corporate Banking	19	40	45	45	40	30	42	33	24	43	32
Investment Banking	20	15	14	11	15	18	18	19	53	14	27
Total Wholesale	21	55	59	56	55	48	60	52	77	57	59
Other	22	4	0	2	1	3	(8)	3	(37)	1	(9)
Total Bank	23	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %

Percentage geographic contribution to total net income

Canada	24	76 %	74 %	12 %	74 %	72 %	75 %	71 %	63 %	64 %	72 %
USA	25	16	20	12	18	18	25	19	20	14	18
Offshore	26	8	6	13	7	10	0	10	17	7	10
Total Bank	27	100 %	100 %	36 %	100 %	100 %	100 %	100 %	100 %	85 %	100 %

BASIS OF PRESENTATION OF RESULTS: Results for each segment reflect revenues, expenses, assets and deposits generated by the businesses in that segment. Indirect expenses, such as overhead expenses, and associated revenues are allocated to business segments, using appropriate allocation formulas applied on a consistent basis. Common equity is allocated to business segments using capitalization rates applied to BIS-risk weighted assets, RAROC (Risk Adjusted Return On Capital) calculations, or based on comparable businesses.

OTHER: Includes Real Estate Investments and the discontinued Corporate Trust business. It also includes the effect of transfer pricing differences and any residual unallocated revenues, and expenses. The Q4/97 general provision for credit losses of \$200 million is included in Other.

NET INCOME BY MAJOR BUSINESS SEGMENT-PERSONAL & COMMERCIAL BANKING
(\$MILLIONS)

LINE #	QUARTER								FULL YEAR		
	1996				1997				1996	1997	
	1	2	3	4	1	2	3	4			
Net interest income (TEB)	1	C\$457	C\$444	C\$470	C\$490	C\$511	C\$503	C\$522	C\$559	C\$1,861	C\$2,095
Provision for credit losses	2	33	35	41	27	34	33	32	(9)	136	90
Other income	3	169	162	172	170	177	172	194	190	673	733
Non-interest expenses	4	448	438	462	471	464	441	498	508	1,819	1,911
Net income before taxes	5	145	133	139	162	190	201	186	250	579	827
Income taxes (TEB)	6	64	58	60	68	83	87	80	111	250	361
Net income	7	C\$81	C\$75	C\$79	C\$94	C\$107	C\$114	C\$106	C\$139	C\$329	C\$466
Selected volumes and ratios											
Average loans and customers' liability under acceptances (\$B)	8	C\$48	C\$48	C\$49	C\$50	C\$51	C\$53	C\$54	C\$55	C\$49	C\$53
Average deposits (\$B)	9	52	53	52	53	53	53	54	54	53	54
Assets under administration (\$B)	10	0	0	0	21	19	20	25	25	5	22
Efficiency ratio	11	72%	72%	72%	71%	67%	65%	70%	68%	72%	68%
Return on common equity	12	16%	15%	16%	18%	21%	24%	21%	26%	16%	23%

PERSONAL AND COMMERCIAL BANKING:

Provides financial services to consumers and small and medium-sized businesses. It encompasses Retail Branch Banking, Trust Operations, and Insurance businesses operating through a retail network of branches, trust offices, automated banking machines, telephone, PC and internet networks. It includes income from interest rate gapping.

NET INCOME BY MAJOR BUSINESS SEGMENT-WEALTH MANAGEMENT Page 6
(\$MILLIONS)

LINE #	QUARTER								FULL YEAR		
	1996				1997				1997	1998	
	1	2	3	4	1	2	3	4			
Net interest income (TEB)	1	C\$14	C\$15	C\$15	C\$14	C\$28	C\$32	C\$35	C\$42	C\$58	C\$137
Provision for credit losses	2	0	0	0	0	0	3	0	0	0	3
Brokerage commissions & management fees	3	63	80	77	81	166	192	190	226	301	774
Non-interest expenses	4	56	69	65	67	148	197	170	198	257	713
Net income before taxes	5	21	26	27	28	46	24	55	70	102	195
Income taxes (TEB)	6	9	11	12	12	24	25	27	34	44	110
Net income	7	C\$12	C\$15	C\$15	C\$16	C\$22	(C\$1)	C\$28	C\$36	C\$58	C\$85
Selected volumes and ratios											
Assets under administration (\$B)											
Retail brokerage: Canada	8	C\$14	C\$15	C\$16	C\$18	C\$21	C\$21	C\$24	C\$26	C\$16	C\$23
USA	9	0	0	0	16	19	21	26	29	4	24
Mutual funds: Canada	10	7	8	8	10	11	12	13	13	8	12
USA	11	0	0	0	4	5	5	6	6	1	6
TD Investment Management & other brokerage	12	6	7	12	14	15	17	23	25	10	21
Total AUA	13	C\$27	C\$30	C\$36	C\$62	C\$71	C\$76	C\$92	C\$99	C\$39	C\$71
Efficiency ratio	14	73%	73%	71%	71%	76%	88%	76%	74%	72%	78%
Return on common equity	15	40%	46%	42%	41%	11%	-1%	13%	16%	42%	10%

ROE in Q2, 1997 would be 13% excluding the impact of \$29 million for acquisition of Pont.

ROE reflects the capital allocated to this segment to support the operation of Waterhouse and the funding of related goodwill which totalled \$521 million at Oct 31, 1997.

WEALTH MANAGEMENT SERVICES:

Comprised of TD Securities' retail brokerage businesses conducted through Green Line Investor Services, Waterhouse Investor Services and Pont Securities Limited (discount brokerage); and TD Evergreen Investment Services (full service brokerage) - as well as Mutual Funds and TD Investment Management.

NET INCOME BY MAJOR BUSINESS SEGMENT - CORPORATE B Page 7
(\$MILLIONS)

LINE #	QUARTER								FULL YEAR		
	1996				1997				1997	1998	
	1	2	3	4	1	2	3	4			
Net interest income (TEB)	1	C\$140	C\$142	C\$132	C\$148	C\$132	C\$140	C\$127	C\$159	C\$562	C\$558
Provision for credit losses	2	11	4	(9)	12	6	3	4	53	18	66
Credit and advisory fees	3	54	64	62	67	55	59	87	71	247	272
Non-interest expenses	4	41	40	41	42	44	40	49	57	164	190
Net income before taxes	5	142	162	162	161	137	156	161	120	627	574
Income taxes (TEB)	6	53	63	62	61	57	56	64	50	239	227
Net income	7	C\$89	C\$99	C\$100	C\$100	C\$80	C\$100	C\$97	C\$70	C\$388	C\$347
Selected volumes and ratios											
Average loans and customers' liability under acceptances (\$B)	8	C\$23	C\$23	C\$25	C\$25	C\$25	C\$26	C\$27	C\$27	C\$24	C\$25
Efficiency ratio	9	21%	19%	21%	20%	24%	20%	23%	25%	20%	23%
Return on common equity	10	13%	15%	15%	14%	12%	15%	14%	11%	14%	13%

CORPORATE BANKING:

Provides a full range of financial services to our large corporate customers. It includes Corporate Lending & Syndications together with deposit gathering, and Fee for Services Businesses (Payroll Services, Trade Finance & Financial Institutions, Cash Management Services) and the Bank's preferred share investment portfolio.

NET INCOME BY MAJOR BUSINESS SEGMENT - INVESTMENT BANKING
(\$MILLIONS)

LINE #	QUARTER								FULL YEAR		
	1996				1997				1997	1998	
	1	2	3	4	1	2	3	4			
Net interest income (TEB)	1	C\$41	C\$26	C\$34	C\$42	C\$49	C\$75	C\$57	C\$88	C\$143	C\$269
Provision for credit losses	2	0	0	0	0	0	1	(1)	1	0	1
Trading, underwriting & advisory fees	3	90	101	92	118	126	108	168	353	401	755
Non-interest expenses	4	75	76	86	96	97	107	128	176	333	508
Net income before taxes	5	56	51	40	64	78	75	98	264	211	515
Income taxes (TEB)	6	23	21	16	27	31	33	42	112	87	218
Net income	7	C\$33	C\$30	C\$24	C\$37	C\$47	C\$42	C\$56	C\$152	C\$124	C\$297
Selected volumes and ratios											
Securities purchased under resale agreements (\$B)	8	C\$4	C\$9	C\$10	C\$13	C\$14	C\$23	C\$23	C\$23	C\$9	C\$21
Trading securities (\$B)	9	10	12	13	13	15	16	18	21	12	17
Short sales of securities (\$B)	10	5	5	6	6	8	8	8	10	6	8
Securities sold under repurchase agreements (\$B)	11	5	10	9	12	12	20	19	15	9	16
Assets under administration (\$B)	12	0	0	0	1	1	1	1	2	0	1
Efficiency ratio	13	57%	60%	68%	60%	55%	58%	57%	40%	61%	50%
Return on common equity	14	21%	17%	12%	18%	22%	22%	27%	70%	17%	36%

INVESTMENT BANKING:

Comprised of TD Securities' businesses related to Foreign Exchange, Interest Rate Derivatives, Fixed Income, Money Market , M & A Advisory, Equities and Structured Finance, Merchant Banking, Funding - as well as Head Office common share investment portfolio.

NII, MARGINS, RATES AND OTHER STATISTICS
(\$MILLIONS)

LINE #	QUARTER								FULL YEAR			
	1995	1996				1997				1996	1997	
	4	1	2	3	4	1	2	3	4	1996	1997	
Net interest income												
Net interest income	1	C\$597	C\$606	C\$586	C\$621	C\$654	C\$686	C\$683	C\$702	C\$751	C\$2,467	C\$2,822
TEB adjustment	2	28	33	27	38	38	34	43	37	47	136	161
Net interest income (TEB)	3	C\$625	C\$639	C\$613	C\$659	C\$692	C\$720	C\$726	C\$739	C\$798	C\$2,603	C\$2,983
Average assets												
Average earning assets	4	C\$94,836	C\$97,144	*****	*****	*****	*****	*****	*****	*****	*****	*****
Average total assets	5	110,166	110,827	113,680	119,544	123,993	134,698	141,865	151,325	157,557	117,029	146,397
Trading related income (TEB)*												
Interest rate contracts	6	C\$5	C\$25	C\$13	C\$26	C\$45	C\$41	C\$37	C\$64	C\$98	C\$109	C\$240
Foreign exchange	7	26	17	24	16	23	19	21	21	20	80	81
Other contracts	8	(7)	10	17	4	(7)	6	44	15	23	24	88
Total trading income	9	C\$24	C\$52	C\$54	C\$46	C\$61	C\$66	C\$102	C\$100	C\$141	C\$213	C\$409
Impact on NII from impaired loans												
Reduction/(increase) in NII from impaired loans												
Gross	10	C\$32	C\$24	C\$18	C\$20	C\$17	C\$14	C\$18	C\$17	C\$15	C\$79	C\$64
Recoveries	11	(18)	(5)	(18)	(5)	(16)	(4)	(3)	(4)	(2)	(44)	(13)
Net reduction/(increase)	12	C\$14	C\$19	\$ -	C\$15	C\$1	C\$10	C\$15	C\$13	C\$13	C\$35	C\$51
Net interest margin												
N.I.I. (TEB) as a % of average earning assets	13	2.62 %	2.62 %	2.49 %	2.48 %	2.54 %	2.45 %	2.40 %	2.26 %	2.31 %	2.53 %	2.35 %
N.I.I. (TEB) as a % of average total assets	14	2.26	2.29	2.20	2.19	2.22	2.12	2.10	1.94	2.01	2.22	2.04
Effective tax rates												
Published	15	33.6 %	36.8 %	36.2 %	33.4 %	34.3 %	38.3 %	38.1 %	37.1 %	34.9 %	35.2 %	37.1 %
TEB	16	38.7	42.2	40.9	40.2	40.2	42.9	44.3	41.7	41.2	40.9	42.4
Number of common shares outstanding (millions)												
At end of period	17	301.4	301.4	301.7	291.8	302.7	299.1	296.5	296.9	296.9	302.7	296.9
Average for period	18	301.4	301.4	301.5	297.8	293.5	302.5	298.7	296.8	296.9	298.6	298.7

* Includes trading-related income reported in net interest and other income.

INTEREST RATE SENSITIVITY, SECURITIES, DEFERRED REVENUE AND GOODWILL
 (\$MILLIONS)

Line #	QUARTER									
	1995	1996				1997				
	4	1	2	3	4	1	2	3	4	
Interest sensitive liability gap within 1 year (\$billions)	1	C\$3.0	C\$1.8	C\$3.2	C\$6.3	C\$4.7	C\$6.2	C\$5.5	C\$6.7	C\$6.9
After tax impact of 1% increase in interest rates on										
- Common shareholders' equity	2	(98)	(73)	(95)	(144)	(146)	-184	-164	-159	-158
- Annual net income	3	(26)	2	(8)	(15)	(9)	-21	-19	-17	-15
Unrealized gains (losses) on securities										
- Canadian Governments	4	(C\$55.0)	(C\$9.0)	(C\$17.0)	(C\$1.0)	C\$16.0	C\$12.0	(C\$3.0)	(C\$2.0)	C\$17.0
- U.S. Federal Government	5	(58)	(15)	(66)	(63)	(15)	(7)	(17)	-	1
- Corporate Bonds/Debentures/Commercial Paper	6	1	3	0	2	3	5	23	19	(3)
- Preferred Shares	7	8	11	18	0	18	40	33	52	59
- Common & Equivalents	8	64	124	117	206	301	381	471	824	600
- Total	9	(C\$40.0)	C\$114.0	C\$52.0	C\$144.0	C\$323.0	C\$431.0	C\$507.0	C\$893.0	C\$674.0
Deferred revenues										
- Credit fees	10	C\$143.0	C\$128.0	C\$124.0	C\$130.0	C\$127.0	C\$125.0	C\$133.0	C\$136.0	C\$118.0
- Derivative fees	11	120	132	122	111	117	115	123	116	109
- Total	12	C\$263.0	C\$260.0	C\$246.0	C\$241.0	C\$244.0	C\$240.0	C\$256.0	C\$252.0	C\$227.0
Goodwill										
- At beginning of period	14	-	-	-	-	-	C\$522.0	C\$519.0	C\$531.0	C\$517.0
- Amortized in the period	15	-	-	-	-	-	(7)	(7)	(7)	(7)
- Foreign exchange adjustment	16	-	-	-	-	-	4	19	-7	12
- At end of period	17	-	-	-	-	C\$522.0	C\$519.0	C\$531.0	C\$517.0	C\$522.0

NET INTEREST INCOME
(\$MILLIONS)

LINE #	QUARTER									FULL YEAR		
	1995	1996				1997				1996	1997	
	4	1	2	3	4	1	2	3	4			
Interest income												
Loans	1	C\$1,550	C\$1,517	C\$1,437	C\$1,522	C\$1,560	C\$1,510	C\$1,525	C\$1,595	C\$1,680	C\$6,036	C\$6,310
Securities	2	263	283	274	280	249	288	306	323	374	1,086	1,291
Deposits with banks	3	49	51	50	47	52	52	56	42	75	200	225
Total interest income	4	1,862	1,851	1,761	1,849	1,861	1,850	1,887	1,960	2,129	7,322	7,826
Interest expense												
Deposits	5	1,068	1,061	966	966	965	911	932	971	1,078	3,958	3,892
Subordinated notes	6	40	37	38	42	40	48	54	50	40	157	192
Other	7	157	147	171	220	202	205	218	237	260	740	920
Total interest expense	8	1,265	1,245	1,175	1,228	1,207	1,164	1,204	1,258	1,378	4,855	5,004
Net interest income	9	C\$597	C\$606	C\$586	C\$621	C\$654	C\$686	C\$683	C\$702	C\$751	C\$2,467	C\$2,822

OTHER INCOME
(\$MILLIONS)

LINE #	QUARTER									FULL YEAR		
	1995	1996				1997				1996	1997	
	4	1	2	3	4	1	2	3	4			
Brokerage and other securities services	1	C\$65	C\$77	C\$96	C\$89	C\$104	C\$178	C\$166	C\$228	C\$228	C\$366	C\$800
Mutual fund management	2	14	15	17	20	22	32	36	40	44	74	152
Credit fees	3	75	75	80	78	79	80	79	101	92	312	352
Service charges	4	64	64	65	65	66	66	66	68	68	260	268
Card services	5	34	37	35	39	39	41	37	43	44	150	165
Trading income	6	46	50	61	35	40	46	63	70	91	186	270
Net investment securities gains	7	26	21	25	29	28	25	40	32	232	103	329
Other	8	86	73	63	70	92	72	78	75	89	298	314
Total other income - page 3 (line 3)	9	C\$410	C\$412	C\$442	C\$425	C\$470	C\$540	C\$565	C\$657	C\$888	C\$1,749	C\$2,650
Foreign exchange included above:												
Trading income	10	26	17	23	16	23	19	21	22	18	79	80
Other - retail	11	19	17	15	17	16	17	21	16	27	65	81
Total foreign exchange	12	C\$45	C\$34	C\$38	C\$33	C\$39	C\$36	C\$42	C\$38	C\$45	C\$144	C\$161

NON-INTEREST EXPENSES
(MILLIONS)

LINE #	QUARTER								YEAR TO DATE			
	1995	1996				1997				1996	1997	
	4	1	2	3	4	1	2	3	4			
Salaries and staff benefits												
Salaries	1	C\$327	C\$316	C\$309	C\$328	C\$384	C\$386	C\$390	C\$416	C\$494	C\$1,337	C\$1,686
Pension and other staff benefits	2	23	28	29	30	28	32	37	37	34	115	140
Total	3	350	344	338	358	412	418	427	453	528	1,452	1,826
Occupancy												
Rent	4	40	39	38	37	40	41	41	43	46	154	171
Depreciation	5	17	15	16	16	16	17	17	17	21	63	72
Other	6	18	16	16	18	16	17	18	18	17	66	70
Total	7	75	70	70	71	72	75	76	78	84	283	313
Equipment												
Rent	8	13	14	11	14	12	14	13	14	17	51	58
Depreciation	9	18	18	18	17	18	20	20	22	24	71	86
Other	10	27	29	28	28	30	28	30	31	37	115	126
Total	11	58	61	57	59	60	62	63	67	78	237	270
General												
Marketing and business development	12	34	28	40	33	33	39	44	46	59	134	188
Professional and advisory services	13	27	21	23	24	29	25	27	42	40	97	134
Communications	14	20	21	23	24	24	30	29	30	32	92	121
Capital and business taxes	15	21	23	23	25	22	23	33	31	23	93	110
Brokerage related fees	16	8	7	9	11	9	22	23	24	31	36	100
Deposit insurance premiums	17	16	16	16	18	18	16	16	16	16	68	64
Postage	18	11	11	13	12	10	14	15	14	16	46	59
Travel & relocation	19	9	6	8	9	7	8	8	11	11	30	38
Other	20	18	16	21	24	25	26	30	38	37	86	131
Total	21	164	149	176	180	177	203	225	252	265	682	945
Total before Pont acquisition costs	21	647	624	641	668	721	758	791	850	955	2,654	3,354
Pont acquisition costs	22	0	0	0	0	0	0	29	0	0	0	29
Total non-interest expenses - page 3 (line 5)	23	C\$647	C\$624	C\$641	C\$668	C\$721	C\$758	C\$820	C\$850	C\$955	C\$2,654	C\$3,383

BALANCE SHEET
(\$ MILLIONS)

LINE #										
	4	1	2	3	4	1	2	3	4	
Cash resources	1	C\$4,351	C\$5,051	C\$4,311	C\$4,477	C\$5,216	C\$4,788	C\$5,134	C\$5,945	C\$7,587
Securities purchased under resale agreements	2	6363	3884	9460	9978	13063	13781	22904	23112	23321
Investment securities										
Issued or guaranteed by Canada or provinces	3	3530	2797	2528	2583	2227	2524	2534	2460	2325
Issued by US federal government	4	2630	2644	2626	2699	3834	3773	3938	4213	4371
Other securities	5	5045	4807	4378	4365	4662	4896	5358	5773	5915
Total	6	11205	10248	9532	9647	10723	11193	11830	12446	12611
Trading securities	7	10923	10420	13023	13728	13501	15389	17167	17826	20811
Total	8	22128	20668	22555	23375	24224	26582	28997	30272	33422
Loans and bankers' acceptances										
Residential mortgages	9	26327	26539	27033	27829	28624	29758	30568	30448	30442
Personal	10	9147	9233	9647	9763	10732	11212	12298	12588	13736
Business and government	11	37118	36994	37799	38975	39446	39081	41837	42285	42560
Total	12	72592	72766	74479	76567	78802	80051	84703	85321	86738
Other assets	13	9911	7069	6613	6375	8992	10904	11468	11477	12784
Total assets	14	*****	*****	*****	*****	*****	*****	*****	*****	*****
Deposits										
Personal non-term	15	C\$16,784	C\$16,454	C\$17,125	C\$16,741	C\$18,759	C\$19,184	C\$19,553	C\$19,811	C\$20,517
Personal term	16	24767	25193	25243	24932	24787	24323	23445	23789	23527
Banks and deposit taking institutions	17	12992	9722	12248	13041	14164	12391	15725	14071	16268
Business and government	18	26588	26393	25957	29910	29853	35101	39976	46151	50314
Total	19	81131	77762	80573	84624	87563	90999	98699	103822	110626
Acceptances	20	6297	5972	6453	6450	6411	6092	7065	6928	7036
Short sales of securities	21	6098	5292	5241	6350	6363	7730	7772	8267	9640
Securities sold under repurchase agreements	22	3627	4934	9781	9084	11807	11671	20100	18708	15199
Other liabilities	23	9735	6895	6664	5602	9139	9944	9138	8063	10657
Subordinated notes	24	2404	2350	2345	2376	2335	2944	3542	3289	3391
Shareholders' equity										
Preferred	25	535	540	538	540	534	536	545	541	546
Common	26	5518	5693	5823	5746	6145	6190	6345	6509	6757
Total	27	6053	6233	6361	6286	6679	6726	6890	7050	7303
Total liabilities and shareholders' equity	28	*****	*****	*****	*****	*****	*****	*****	*****	*****
Assets Under Administration										
Personal and commercial banking	29	C\$12,755	C\$19,690	C\$19,716	C\$21,683	C\$20,859	C\$18,951	C\$20,285	C\$24,944	C\$24,850
Wealth management services	30	36001	26410	29813	35820	62299	71195	75581	92324	98478
Investment banking	31	0	306	340	913	1407	1105	1249	1490	1816
Total	32	C\$48,756	C\$46,406	C\$49,869	C\$58,416	C\$84,565	C\$91,251	C\$97,115	*****	*****

ANALYSIS OF CHANGE IN SHAREHOLDERS' EQUITY
(\$MILLIONS)

		AS AT QUARTER END									
		1995	1996				1997				YTD
		4	1	2	3	4	1	2	3	4	1997
Preferred shares											
Balance at beginning of period	1	614	535	541	539	541	534	536	545	541	534
Issued	2	0	-	-	-	-	-	-	-	-	-
Redeemed	3	(77)	-	-	-	-	-	-	-	-	-
Translation on shares issued in foreign	4	(2)	6	(2)	2	(7)	2	9	(4)	5	12
Balance at end of period	5	535	541	539	541	534	536	545	541	546	546
Common shares											
Balance at beginning of period	6	881	882	883	887	860	1,305	1,294	1,290	1,297	1,305
Issued - Waterhouse	7	-	0	-	-	459	1	-	-	-	1
- Options	8	1	1	4	2	5	5	9	7	-	21
Repurchased for cancellation	9	-	-	-	(30)	(19)	(17)	(13)	-	-	(30)
Balance at end of period	10	882	883	887	860	1,305	1,294	1,290	1,297	1,297	1,297
Retained earnings before foreign currency translation											
Balance at beginning of period	11	4,442	4,593	4,739	4,876	4,802	4,805	4,855	4,910	5,112	4,805
Net Income	12	226	222	220	223	249	264	240	295	289	1,088
Dividends - common	13	(9)	(75)	(75)	(74)	(77)	(85)	(84)	(83)	(83)	(335)
- preferred	14	(66)	(8)	(8)	(8)	(8)	(8)	(7)	(8)	(8)	(31)
Shares repurchased for cancellation	15	-	-	-	(215)	(161)	(124)	(95)	(3)	-	(222)
Stock options settled in cash	16	-	-	-	-	-	-	-	-	(6)	(6)
Other	17	-	8	-	-	-	3	1	1	1	6
Balance at end of period	18	4,593	4,739	4,876	4,802	4,805	4,855	4,910	5,112	5,305	5,305
Foreign currency translation											
Balance at beginning of period	19	92	43	71	61	83	35	41	145	100	35
Translation adjustments	20	(49)	32	(8)	18	(49)	14	62	(25)	46	97
Income taxes applicable to translation	21	-	(4)	(2)	4	1	(8)	42	(20)	9	23
Balance at end of period	22	43	71	61	83	35	41	145	100	155	155
Retained earnings at end of period after foreign currency translation											
Balance at beginning of period	23	4,636	4,810	4,938	4,885	4,840	4,896	5,055	5,211	5,460	5,460
Total common equity	24	5,518	5,693	5,825	5,745	6,145	6,190	6,345	6,508	6,757	6,757
Total shareholders' equity	25	6,053	6,234	6,364	6,286	6,679	6,726	6,890	7,049	7,303	7,303

NUMBER OF COMMON SHARES

Common Shares											
Number of common shares at beginning of period	26	301,361,461	301,402,561	301,445,791	301,694,291	291,790,106	302,702,896	299,137,724	296,543,324	296,932,574	302,702,896
Issued on acquisition of Waterhouse	27	-	-	-	-	16,699,200	28,278	-	-	-	28,278
Stock options exercised	28	41,100	43,230	248,500	127,500	247,475	264,150	425,500	389,250	13,625	1,092,525
Common shares repurchased	29	-	-	-	(10,031,685)	(6,033,885)	(3,857,600)	(3,019,900)	-	-	(6,877,500)
Number of common shares at end of period	30	301,402,561	301,445,791	301,694,291	291,790,106	302,702,896	299,137,724	296,543,324	296,932,574	296,946,199	296,946,199

**D ASSETS AND CAPITAL
(\$MILLIONS)**

		AS AT QUARTER END								
		1996				1997				
LINE #		4	1	2	3	4*	1	2	3	4
RISK-WEIGHTED ASSETS										
1	Cash resources	C\$765	C\$865	C\$728	C\$767	C\$862	C\$814	C\$917	C\$1,070	C\$1,414
2	Securities	8,557	8,484	8,937	9,174	10,786	13,247	14,737	14,242	17,949
3	Loans	42,125	41,869	43,182	44,914	46,570	46,191	49,443	47,029	46,752
4	Customers' liability under acceptances	6,297	5,972	6,453	6,450	6,411	6,092	7,065	6,928	7,036
5	Other assets	2,962	3,126	3,131	3,669	3,524	4,131	3,926	4,174	4,922
6	Total balance sheet assets	60,706	60,316	62,431	64,974	68,153	70,475	76,089	73,444	78,073
7	Credit instruments	18,228	18,474	18,205	20,132	19,566	20,399	22,337	21,552	22,047
8	Interest rate contracts	1,365	1,525	1,108	1,558	1,452	1,541	1,471	1,556	2,049
9	Foreign exchange contracts	1,835	1,566	1,423	1,017	1,226	1,265	1,283	976	716
10	Total off-balance sheet exposures	21,428	21,565	20,736	22,707	22,244	23,205	25,091	24,085	24,812
11	Total risk-weighted assets	C\$82,134	C\$81,881	C\$83,167	C\$87,681	C\$90,397	C\$93,680	C\$101,180	C\$97,529	C\$102,885
CAPITAL										
TIER 1										
12	Common shareholders' equity	C\$5,518	C\$5,693	C\$5,823	C\$5,746	C\$6,145	C\$6,190	C\$6,345	C\$6,509	C\$6,757
13	Non-cumulative preferred shares	535	540	538	540	534	537	545	541	546
14	Less: Goodwill	-	-	-	-	(522)	(519)	(531)	(517)	(522)
15	Total Tier 1	C\$6,053	C\$6,233	C\$6,361	C\$6,286	C\$6,157	C\$6,208	C\$6,359	C\$6,533	C\$6,782
TIER 2										
16	Cumulative preferred shares	-	-	-	-	-	-	-	-	-
17	Subordinated debt	2,404	2,350	2,345	2,376	2,685	2,944	3,542	3,289	3,391
18	Less: Amortization of subordinated debt	(29)	(44)	(61)	(61)	(58)	(56)	(243)	(63)	(107)
19	Tier 2 capital in excess of 50% of Tier 1	-	-	-	-	-	-	(120)	-	-
20	General provisions	-	-	-	-	-	-	-	-	402
21	Total Tier 2	C\$2,375	C\$2,306	C\$2,284	C\$2,315	C\$2,627	C\$2,888	C\$3,179	C\$3,226	C\$3,686
22	Other deductions	-	-	-	-	-	-	-	(10)	(14)
23	Total Capital	C\$8,428	C\$8,539	C\$8,645	C\$8,601	C\$8,784	C\$9,096	C\$9,538	C\$9,749	C\$10,454
Capital ratios										
Canadian										
24	Tier 1	7.4	7.6	7.6	7.2	6.8	6.6	6.3	6.7	6.6
25	Total	10.3	10.4	10.4	9.8	9.7	9.7	9.4	10	10.2
U.S.A.										
26	Tier 1	7.2	7.4	7.5	7.0	6.6	6.5	6.1	6.5	6.4
27	Total	10.1	10.3	10.3	9.7	9.6	9.5	9.1	9.6	9.8

* 4th Quarter ratios for 1996 reflect November 1, 1996 \$350 million subordinated note issue.

DERIVATIVES
(\$MILLIONS)

LINE #		1995			1996				1997				
		2	3	4	1	2	3	4	1	2	3	4	
Interest Rate Contract													
Futures	Notional Principal	1	C\$42,122	C\$45,992	C\$36,547	C\$38,010	C\$41,571	C\$38,507	C\$42,303	C\$43,755	C\$46,945	C\$51,623	C\$58,212
Forward rate agreements	Notional Principal	2	43,181	43,226	38,882	32,735	37,257	41,442	39,577	27,172	30,986	29,730	19,320
	Replacement Cost	3	46	66	45	42	33	23	30	9	8	7	6
	Credit Equivalent	4	63	78	57	67	47	32	42	17	13	17	13
	Risk-Weighted	5	17	15	15	15	10	8	10	4	3	4	3
Options	Notional Principal	6	95,702	84,037	74,302	76,252	108,343	81,121	85,403	73,142	71,371	68,301	78,651
	Replacement Cost	7	274	277	331	339	267	242	322	305	310	362	366
	Credit Equivalent	8	443	375	497	504	354	353	435	421	442	433	473
	Risk-Weighted	9	150	119	175	118	87	92	104	102	112	106	118
Swaps	Notional Principal	10	142,898	156,503	160,088	163,127	157,408	155,957	172,438	174,913	190,398	208,407	227,129
	Replacement Cost	11	1,652	1,929	2,086	2,750	1,843	2,686	2,818	2,816	2,502	3,329	3,399
	Credit Equivalent	12	2,082	2,393	2,779	3,467	2,651	3,520	3,796	3,853	3,568	4,395	5,355
	Risk-Weighted	13	647	675	841	1,072	725	1,188	1,049	1,074	1,252	1,199	1,542
Cross currency interest rate swaps	Notional Principal	14	13,313	13,251	14,112	14,005	13,594	14,869	16,752	19,207	20,196	22,514	28,664
	Replacement Cost	15	854	745	524	510	547	503	516	554	474	759	964
	Credit Equivalent	16	1,432	1,327	1,222	1,231	1,243	1,272	1,368	1,545	1,501	1,899	2,499
	Risk-Weighted	17	397	307	333	320	286	270	289	361	362	467	696
Foreign Exchange Contract													
Forward contracts	Notional Principal	18	208,109	224,495	264,312	208,520	189,358	180,174	175,160	170,757	148,614	160,696	193,857
	Replacement Cost	19	4,296	2,749	3,667	3,175	2,819	1,249	2,076	2,239	2,723	1,959	2,316
	Credit Equivalent	20	6,808	5,081	6,354	5,303	4,729	3,059	3,772	3,931	4,577	3,574	4,103
	Risk-Weighted	21	1,678	1,309	1,623	1,369	1,222	822	993	1,037	1,249	932	1,104
Swaps	Notional Principal	22	4,634	4,665	3,488	2,851	2,839	2,790	3,110	3,200	3,356	3,422	2,909
	Replacement Cost	23	204	197	136	156	166	211	232	203	176	197	211
	Credit Equivalent	24	343	339	281	295	311	355	418	387	357	382	402
	Risk-Weighted	25	123	124	113	117	127	132	150	142	132	140	135
Options	Notional Principal	26	21,093	20,413	24,266	20,020	23,912	25,765	22,357	23,205	16,542	20,970	17,385
	Replacement Cost	27	179	130	173	157	124	78	127	135	131	159	125
	Credit Equivalent	28	306	248	325	271	254	214	286	291	266	464	283
	Risk-Weighted	29	91	75	100	80	74	63	83	86	86	138	78
Total Derivative:	Notional Principal	30	571,052	592,582	615,997	555,520	574,282	540,625	557,100	535,351	528,408	565,663	626,127
	Replacement Cost	31	7,505	6,093	6,962	7,129	5,799	4,992	6,121	6,261	6,324	6,772	7,387
	Credit Equivalent	32	11,477	9,841	11,515	11,138	9,589	8,805	10,117	10,445	10,724	11,164	13,128
	Risk-Weighted	33	3,103	2,624	3,200	3,091	2,531	2,575	2,678	2,806	3,196	2,986	3,675
	Impact of Netting	34									(442)	(454)	(910)
	Net Risk-Weighted	35									2,754	2,532	2,765

NET IMPAIRED LOANS
(\$MILLIONS)

	Line #	1995				1996				1997				
		4	1	2	3	4	1	2	3	4	1	2	3	4
DOMESTIC														
Personal	1	C\$67	C\$74	C\$71	C\$67	C\$74	C\$74	C\$67	C\$35	C\$57				
Commercial	2	235	193	149	197	142	189	151	172	116				
Corporate	3	245	99	95	82	86	266	183	176	98				
Total Domestic net of Specific Provisions	4	547	366	315	346	302	529	401	383	271				
INTERNATIONAL														
U.S.A.	5	312	282	252	224	201	101	89	71	52				
Europe	6	4	3	2	0	0	0	0	0	0				
Total International net of Specific Provisions	7	316	285	254	224	201	101	89	71	52				
Total Impaired Loans net of Specific Provisions	8	863	651	569	570	503	630	490	454	323				
General Provision for Credit Losses	9	159	159	174	131	159	116	123	169	402				
TOTAL NET IMPAIRED LOANS	10	704	492	395	439	344	514	367	285	(79)				
Allowance for Credit Losses	11	427	447	496	533	429	461	501	535	585				
TOTAL GROSS IMPAIRED LOANS	12	C\$1,131	C\$939	C\$891	C\$972	C\$773	C\$975	C\$868	C\$820	C\$506				
Allowance for Credit Losses as a % of Gross Impaired Loans	13	37.8%	47.6%	55.7%	54.8%	55.5%	47.3%	57.7%	65.2%	115.6%				
Total Loans (Page 14, lines 2 + 12)	14	C\$78,955	C\$76,650	C\$83,939	C\$86,545	C\$91,865	C\$93,832	C\$107,607	C\$108,433	C\$110,059				
Net Impaired Loans as a % of Total Loans	15	0.9%	0.6%	0.5%	0.5%	0.4%	0.5%	0.4%	0.3%	-0.1%				
Commercial Real Estate Net Impaired Loans as a % of Total Net Impaired Loans	16	55.7%	73.0%	66.6%	68.8%	54.9%	11.5%	6.0%	17.5%	-79.7%				

COMMERCIAL REAL ESTATE LOANS AND CUSTOMERS' LIABILITY UNDER ACCEPTANCE
(\$MILLIONS)

Line #	As at October 31, 1996				As at July 31, 1997				As at October 31, 1997				
	Total	Impaired Loans		Net Impaired Loans % of Total	Total	Impaired Loans		Net Impaired Loans % of Total	Total	Impaired Loans		Net Impaired Loans % of Total	
		Gross	Net			Gross	Net			Gross	Net		
DOMESTIC													
Commercial/Industrial	1	C\$2,133	C\$159	C\$82	3.8 %	C\$2,006	C\$65	C\$6	0.3 %	C\$1,692	C\$52	C\$23	1.4 %
Residential	2	1,192	43	19	1.6	1,083	29	13	1.2	961	28	17	1.8
Retail	3	598	11	11	1.8	639	4	4	0.6	288	2	2	0.7
Total Domestic	4	3,923	213	112	2.9	3,728	98	23	0.6	2,941	82	42	1.4
INTERNATIONAL													
U.S.A.													
Commercial/Industrial	5	539	169	168	31.2	278	26	26	9.4	224	19	19	8.5
Residential	6	47	0	0	0.0	24	0	0	0.0	13	0	0	0.0
Retail	7	104	13	13	12.5	27	3	1	3.7	16	3	2	12.5
Sub-total	8	690	182	181	26.2	329	29	27	8.2	253	22	21	8.3
Other International													
Commercial/Industrial	9	36	1	0	0.0	5	0	0	0.0	5	0	0	0.0
Residential	10	0	0	0	0.0	0	0	0	0.0	0	0	0	0.0
Retail	11	13	0	0	0.0	22	0	0	0.0	23	0	0	0.0
Sub-total	12	49	1	0	0.0	27	0	0	0.0	28	0	0	0.0
Total International	13	739	183	181	24.5	356	29	27	7.6	281	22	21	7.5
TOTAL	14	C\$4,662	C\$396	C\$293	6.3 %	C\$4,084	C\$127	C\$50	1.2 %	C\$3,222	C\$104	C\$63	2.0 %