

Summary of Coverage, Deductibles and Discounts - Auto

TD INSURANCE HOME AND AUTO ESSENTIALS

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At TD Insurance Home and Auto we have a number of coverage and deductible options as well as numerous discounts that may be available to you.

Basic automobile coverage is mandatory in Newfoundland and Labrador. However, you may add optional coverage to your automobile insurance policy to prevent financial hardship in the event of a loss. Typical optional coverage includes Collision or Comprehensive, but there is other coverage that may be available to you.

Most of the coverage described above is subject to a deductible. Depending on which section of the policy the deductibles apply to, they range from \$100 to \$5,000 (conditions apply). Of course, your insurance premium will vary based on the deductible you select. For example, selecting a \$1,000 deductible will reduce your annual premium, simply because you, as the insured, are taking more of the financial responsibility in case of a claim. You are therefore rewarded for bearing a larger portion of the burden.

Our insurance policies are also subject to numerous discounts from which you could benefit. You may get a discount for having more than one automobile insured with us or for insuring both your home and automobile with us. Discounts also exist for vehicles equipped with an approved alarm or antitheft system.

At TD Insurance we strive to offer you the best possible coverage that meets your needs and is available at competitive rates. That is why we invite you to contact us to inquire about a new policy or to review your current policy to ensure the coverage and deductible options you have still meet your needs and that you are benefiting from all the discounts for which you qualify.

For a full review of our coverage and deductible options and all discounts available, please contact our Client Service Centre where trained analysts are available to assist you with all your personal insurance needs.

(Some conditions apply as there are eligibility requirements for certain coverage, deductibles and discounts)