

TD Mutual Funds

Fund Profiles

July 23, 2008

Index Funds

TD Canadian Bond Index Fund

TD Balanced Index Fund

TD Canadian Index Fund

TD Dow Jones Industrial AverageSM Index Fund

TD U.S. Index Fund

TD U.S. Index Currency Neutral Fund

TD Nasdaq[®] Index Fund

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TD Canadian Bond Index Fund

Fund details

Fund type	Canadian Bond
Securities offered	Investor Series units e-Series units Institutional Series units O-Series units
Start date	Investor Series – May 13, 1997 e-Series – October 10, 2000 Institutional Series – March 24, 2003 O-Series – March 10, 2008 The Fund was formed on May 12, 1997.
Portfolio adviser	TD Asset Management Inc. (TDAM)
Management fee	Investor Series – Up to 0.75% (excluding GST) e-Series – Up to 0.50% (excluding GST) Institutional Series – Up to 0.50% (excluding GST) O-Series – Negotiated with, and paid by unitholders directly to, the Manager

What does the Fund invest in?

Investment objectives

The fundamental investment objective is to maximize total return through both interest income and capital appreciation by tracking the performance of the DEX Universe Bond Index* (“Universe Index”). The Universe Index is comprised of Canadian investment-grade bonds which mature in more than one year.

The fundamental investment objective may only be changed with the approval of a majority of unitholders, given at a meeting called for that purpose.

Investment strategies

The portfolio adviser seeks to track the Universe Index by using a stratified sampling indexing technique. This method involves selecting a subset of bonds from each component of the Universe Index and holding them in the same proportion as the components of the Universe Index. The overall attributes of the portfolio are closely matched to those of the Universe Index and the portfolio is broadly diversified. The Fund may also purchase index participation units and specified derivative instruments, such as options, futures and forward contracts, whose value is based on all, or part of, the Universe Index. The Fund holds money market instruments or cash to meet its obligations under the derivatives instruments.

* Formerly Scotia Capital Universe Bond Index.

The Fund may engage in securities lending, repurchase or reverse repurchase transactions in a manner consistent with its investment objectives and as permitted by Canadian securities regulatory authorities. For more information, see *Securities lending, repurchase and reverse repurchase transactions* in *Your guide to understanding the Fund Profile* in the first part of this document.

The Fund’s portfolio turnover rate, which may be greater than 70%, indicates how actively the portfolio adviser manages the Fund’s portfolio. The higher the Fund’s portfolio turnover rate in a year, the greater the trading costs payable by the Fund in the year, and the greater the chance of an investor receiving taxable distributions in the year. There is not necessarily a relationship between a high turnover rate and the performance of the Fund.

We may change the Fund’s investment strategies at our discretion without notice or approval.

What are the risks of investing in the Fund?

Risks of investing in the Fund may include:

- credit risk
- derivatives risk
- interest rate risk
- large investor risk (as at June 25, 2008, one unitholder held 13.67% of the units of the Fund)
- repurchase and reverse repurchase agreements risk
- securities lending risk
- series risk
- tracking risk

These and other risks, which may also apply to the Fund, are described under the heading *Fund-specific risks* in the first part of this document.

Who should invest in the Fund?

The Fund may be suitable for medium to long-term investors who:

- want to track the returns of a major benchmark bond index
- require income and can accept some interest rate risk to achieve moderate capital growth
- are contributing to the income component of a diversified portfolio
- are willing to accept a low level of risk

This document provides specific information about the TD Canadian Bond Index Fund. It should be read in conjunction with the rest of the simplified prospectus of the TD Mutual Funds dated July 23, 2008. This document and the document that provides general information about the TD Mutual Funds together constitute the simplified prospectus.

Distribution policy

The Fund may distribute net income monthly or at other times and distributes net income and net realized capital gains annually in December.

Fund expenses indirectly borne by investors

Mutual funds pay for some expenses out of the Fund's assets. That means investors in a mutual fund indirectly pay for these expenses through lower returns.

The table below is intended to help you compare the cumulative cost of investing in this Fund with the cost of investing in other mutual funds. This example assumes that: (i) you invest \$1,000 in units of the Fund for the time periods indicated; (ii) your investment has an annual 5% return; and (iii) the Fund's MER for the Series units during the 10-year period remains the same as that incurred in its last financial year.

Although your actual costs may be higher or lower, based on these assumptions, your costs would be:

	1 year	3 years	5 years	10 years
Investor Series	\$8.20	\$25.85	\$45.31	\$103.14
e-Series	\$4.92	\$15.51	\$27.19	\$ 61.88
Institutional Series	\$3.69	\$11.63	\$20.39	\$ 46.41

See **Fees and expenses** in the first part of this document for more information on the costs of investing in the Fund that are not included in the calculation of the MER.



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TD Balanced Index Fund

Fund details

Fund type	Canadian Balanced
Securities offered	Investor Series units e-Series units
Start date	Investor Series – June 29, 1998 e-Series – Not issued to the public prior to the date of this prospectus The Fund was formed on June 8, 1998.
Portfolio adviser	TD Asset Management Inc. (TDAM)
Management fee	Investor Series – Up to 0.80%* (excluding GST) e-Series – Up to 0.80%* (excluding GST)

* The Fund invests in underlying funds which pay a management fee. However, no management fees are payable by the Fund that, to a reasonable person, would duplicate a fee payable by the underlying funds for the same service.

What does the Fund invest in?

Investment objectives

The fundamental investment objective is to maximize long-term growth while seeking to preserve capital by investing in a balanced portfolio of equities, bonds and short-term instruments, primarily Canadian, but also including U.S. and international securities.

The fundamental investment objective may only be changed with the approval of a majority of unitholders, given at a meeting called for that purpose.

Investment strategies

The portfolio adviser uses strategic asset allocation to seek to achieve the fundamental investment objective. The Fund's asset mix will generally be 40-60% in fixed income and 40-60% in equities.

The portfolio adviser:

- monitors allocations to the underlying funds to ensure that they are made in accordance with the asset class ranges set out above; and
- considers, in determining the asset allocations to the underlying funds, each underlying fund's investment objective and strategies, past performance and historical volatility in the context of a diversified holding of underlying funds suitable for the Fund.

The Fund may invest in foreign securities to an extent that will vary from time to time but is not typically expected to exceed 30% of the net assets of the Fund at the time that foreign securities are purchased.

TDAM may vary the percentage of the Fund's holdings in any mutual fund or change the mutual funds in which the Fund invests by adding or removing mutual funds, in each case, without notice to unitholders.

A unitholder of the Fund does not have ownership rights in units of the underlying fund held by the Fund. Where TDAM is the manager of both the Fund and the underlying fund in which the Fund has invested, TDAM will not exercise the right to vote that is attributable to the securities of the underlying fund. TDAM may arrange for these securities to be voted by unitholders of the Fund. However, given the costs and complexity of doing so, TDAM may not arrange for flow through of voting rights.

We may change the Fund's investment strategies at our discretion without notice or approval.

What are the risks of investing in the Fund?

This Fund invests in a mix of different mutual funds which may help to reduce volatility, but it also means that the Fund's performance depends directly on the performance of the funds in which it invests. The risks of investing in this Fund are similar to the risks of investing in its underlying funds. The Fund takes on the risks of an underlying fund in proportion to its investment in that fund.

Accordingly, risks of investing in the Fund may include:

- concentration risk
- credit risk
- derivatives risk
- equity risk
- foreign currency risk
- foreign market risk
- income trust risk
- interest rate risk
- large investor risk (as at June 25, 2008, one unitholder held 27.48% of the units of the Fund)
- repurchase and reverse repurchase agreements risk
- securities lending risk
- series risk
- tracking risk

This document provides specific information about the TD Balanced Index Fund. It should be read in conjunction with the rest of the simplified prospectus of the TD Mutual Funds dated July 23, 2008. This document and the document that provides general information about the TD Mutual Funds together constitute the simplified prospectus.

These and other risks, which may also apply to the Fund, are described under the heading *Fund-specific risks* in the first part of this document.

Who should invest in the Fund?

The Fund may be suitable for medium to long-term investors who:

- prefer the simplicity of investing in a single fund that incorporates exposure to bonds, and domestic and foreign equities
- are willing to accept a low to moderate level of risk

Distribution policy

The Fund may distribute net income quarterly or at other times and distributes net income and net realized capital gains annually in December.

Fund expenses indirectly borne by investors

Mutual funds pay for some expenses out of fund assets. That means investors in a mutual fund indirectly pay for these expenses through lower returns.

The table below is intended to help you compare the cumulative cost of investing in this Fund with the cost of investing in other mutual funds. This example assumes that: (i) you invest \$1,000 in units of the Fund for the time periods indicated; (ii) your investment has an annual 5% return; and (iii) the Fund's MER for the Series units during the 10-year period remains the same as that incurred in its last financial year.

Although your actual costs may be higher or lower, based on these assumptions, your costs would be:

	1 year	3 years	5 years	10 years
Investor Series	\$8.71	\$27.47	\$48.14	\$109.58
e-Series ¹	—	—	—	—

¹ No units have been issued as at the date of this simplified prospectus.

See *Fees and expenses* in the first part of this document for more information on the costs of investing in the Fund that are not included in the calculation of the MER.



This document provides specific information about the TD Balanced Index Fund. It should be read in conjunction with the rest of the simplified prospectus of the TD Mutual Funds dated July 23, 2008. This document and the document that provides general information about the TD Mutual Funds together constitute the simplified prospectus.

TD Canadian Index Fund

Fund details

Fund type	Canadian Equity
Securities offered	Investor Series units e-Series units Institutional Series units O-Series units
Start date	Investor Series – September 30, 1985 e-Series – November 26, 1999 Institutional Series – January 11, 2001 O-Series – Not issued to the public prior to the date of this prospectus The Fund was formed on June 21, 1985.
Portfolio adviser	TD Asset Management Inc. (TDAM)
Management fee	Investor Series – Up to 0.80% (excluding GST) e-Series – Up to 0.50% (excluding GST) Institutional Series – Up to 0.50% (excluding GST) O-Series – Negotiated with, and paid by unitholders directly to, the Manager

What does the Fund invest in?

Investment objectives

The fundamental investment objective is to provide long-term growth of capital primarily by purchasing Canadian equity securities to track the performance of the S&P/TSX Composite Total Return Index (“S&P/TSX Composite Index”).

The S&P/TSX Composite Index is comprised of Canadian issuers traded on the Toronto Stock Exchange (TSX).

The fundamental investment objective may only be changed with the approval of a majority of unitholders, given at a meeting called for that purpose.

Investment strategies

The portfolio adviser seeks to achieve the fundamental investment objective of the Fund primarily by replicating the S&P/TSX Composite Index. Each security in the S&P/TSX Composite Index is held by the Fund in close tolerance to its index weight so that the performance of the Fund closely tracks the performance of the S&P/TSX Composite Index. The Fund strives to be fully invested, maintaining very low levels of cash, by temporarily owning exchange-traded funds

and transacting in specified derivative instruments, such as options, futures and forward contracts, whose value is based on all, or part of, the S&P/TSX Composite Index. The Fund holds money market instruments or cash to meet its obligations under the derivatives instruments.

The Fund may invest in foreign securities to an extent that will vary from time to time but is not typically expected to exceed 30% of the net assets of the Fund at the time that foreign securities are purchased.

The Fund may engage in securities lending, repurchase or reverse repurchase transactions in a manner consistent with its investment objectives and as permitted by Canadian securities regulatory authorities. For more information, see *Securities lending, repurchase and reverse repurchase transactions* in *Your guide to understanding the Fund Profile* in the first part of this document.

We may change the Fund’s investment strategies at our discretion without notice or approval.

What are the risks of investing in the Fund?

Risks of investing in the Fund may include:

- commodity risk
- derivatives risk
- equity risk
- income trust risk
- large investor risk
- repurchase and reverse repurchase agreements risk
- securities lending risk
- series risk
- tracking risk

These and other risks, which may also apply to the Fund, are described under the heading *Fund-specific risks* in the first part of this document.

Who should invest in the Fund?

The Fund may be suitable for medium to long-term investors who:

- want to track the returns of a major Canadian equity index
- are contributing to the growth component of a diversified portfolio
- are willing to accept a moderate level of risk

This document provides specific information about the TD Canadian Index Fund. It should be read in conjunction with the rest of the simplified prospectus of the TD Mutual Funds dated July 23, 2008. This document and the document that provides general information about the TD Mutual Funds together constitute the simplified prospectus.

Distribution policy

The Fund distributes net income and net realized capital gains annually in December.

Fund expenses indirectly borne by investors

Mutual funds pay for some expenses out of the Fund's assets. That means investors in a mutual fund indirectly pay for these expenses through lower returns.

The table below is intended to help you compare the cumulative cost of investing in this Fund with the cost of investing in other mutual funds. This example assumes that: (i) you invest \$1,000 in units of the Fund for the time periods indicated; (ii) your investment has an annual 5% return; and (iii) the Fund's MER for the Series units during the 10-year period remains the same as that incurred in its last financial year.

Although your actual costs may be higher or lower, based on these assumptions, your costs would be:

	1 year	3 years	5 years	10 years
Investor Series	\$8.71	\$27.47	\$48.14	\$109.58
e-Series	\$3.18	\$10.02	\$17.56	\$ 39.97
Institutional Series	\$3.69	\$11.63	\$20.39	\$ 46.41

See **Fees and expenses** in the first part of this document for more information on the costs of investing in the Fund that are not included in the calculation of the MER.

Additional information

The Fund is not sponsored, endorsed, sold or promoted by Standard & Poor's ("S&P") or the TSX. S&P and the TSX make no representation, condition, warranty, express or implied, to the unitholders of the Fund or any member of the public regarding the advisability of investing in securities generally or in the Fund particularly or the ability of the S&P/TSX Composite Index to track general stock market performance. S&P's and the TSX's only relationship to TD Bank is the licensing of certain of their trademarks and trade names and of the S&P/TSX Composite Index which is determined, composed and calculated by S&P without regard to TD Bank or the Fund. S&P and the TSX have no obligation to take the needs of TD Bank or the unitholders of the Fund into consideration in determining, composing or

calculating the S&P/TSX Composite Index. S&P and the TSX are not responsible for, and have not participated in, the determination of the prices and amount of the Fund's units, or the timing of the issuance or sale of the Fund's units, or in the determination or calculation of the equation by which the Fund's units are to be converted into cash. S&P and the TSX have no obligation or liability in connection with the administration, marketing, or offering of the Fund.

S&P AND THE TSX DO NOT GUARANTEE THE ACCURACY AND/OR THE COMPLETENESS OF THE S&P/TSX COMPOSITE INDEX OR ANY DATA INCLUDED THEREIN AND S&P AND THE TSX SHALL HAVE NO LIABILITY FOR ANY ERRORS, OMISSIONS, OR INTERRUPTIONS THEREIN. S&P AND THE TSX MAKE NO WARRANTY OR CONDITION, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY TD BANK, UNITHOLDERS OF THE FUND, OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE S&P/TSX COMPOSITE INDEX OR ANY DATA INCLUDED THEREIN. S&P AND THE TSX MAKE NO EXPRESS OR IMPLIED WARRANTIES OR CONDITIONS, AND EXPRESSLY DISCLAIM ALL WARRANTIES OR CONDITIONS OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE WITH RESPECT TO THE S&P/TSX COMPOSITE INDEX OR ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL S&P OR THE TSX HAVE ANY LIABILITY FOR ANY SPECIAL, PUNITIVE, INDIRECT OR CONSEQUENTIAL DAMAGES (INCLUDING LOST PROFITS) RESULTING FROM THE USE OF THE S&P/TSX COMPOSITE INDEX OR ANY DATA INCLUDED THEREIN, EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.



This document provides specific information about the TD Canadian Index Fund. It should be read in conjunction with the rest of the simplified prospectus of the TD Mutual Funds dated July 23, 2008. This document and the document that provides general information about the TD Mutual Funds together constitute the simplified prospectus.

TD Dow Jones Industrial AverageSM Index Fund

Fund details

Fund type	U.S. Equity
Securities offered	Investor Series units (C\$) (US\$) e-Series units (C\$) (US\$)
Start date	Investor Series – April 30, 1998 e-Series – November 26, 1999 The Fund was formed on March 30, 1998.
Portfolio adviser	TD Asset Management Inc. (TDAM)
Management fee	Investor Series – Up to 0.80% (excluding GST) e-Series – Up to 0.50% (excluding GST)

What does the Fund invest in?

Investment objectives

The fundamental investment objective is to provide long-term capital appreciation similar to the performance of the Dow Jones Industrial AverageSM Total Return Index (“DJIA Index”) by investing primarily in the equity securities of companies which are included in the DJIA Index.

The DJIA Index is comprised of 30 U.S. blue-chip companies.

The fundamental investment objective may only be changed with the approval of a majority of unitholders, given at a meeting called for that purpose.

Investment strategies

The portfolio adviser seeks to achieve the fundamental investment objective of the Fund primarily by replicating the DJIA Index in US\$ terms. Each security in the DJIA Index is held by the Fund in close tolerance to its index weight so that the performance of the Fund closely tracks the performance of the DJIA Index. The Fund strives to be fully invested, maintaining very low levels of cash, by temporarily owning exchange-traded funds and transacting in specified derivative instruments, such as options, futures and forward contracts, whose value is based on the DJIA Index. The Fund holds money market instruments or cash to meet its obligations under the derivatives instruments.

The Fund may engage in securities lending, repurchase or reverse repurchase transactions in a manner consistent with its investment objectives and as permitted by Canadian securities regulatory authorities. For more information, see *Securities lending, repurchase and reverse repurchase transactions* in *Your guide to understanding the Fund Profile* in the first part of this document.

We may change the Fund’s investment strategies at our discretion without notice or approval.

What are the risks of investing in the Fund?

Risks of investing in the Fund may include:

- commodity risk
- concentration risk
- derivatives risk
- equity risk
- foreign currency risk
- large investor risk
- repurchase and reverse repurchase agreements risk
- securities lending risk
- series risk
- tracking risk

These and other risks, which may also apply to the Fund, are described under the heading *Fund-specific risks* in the first part of this document.

Who should invest in the Fund?

The Fund may be suitable for medium to long-term investors who:

- want to track the returns of U.S. blue-chip equities as measured by the Dow Jones Industrial AverageSM
- are contributing to the growth component of a diversified portfolio
- are willing to accept a moderate level of risk

Distribution policy

The Fund distributes net income and net realized capital gains annually in December.

Fund expenses indirectly borne by investors

Mutual funds pay for some expenses out of the Fund’s assets. That means investors in a mutual fund indirectly pay for these expenses through lower returns.

The table below is intended to help you compare the cumulative cost of investing in this Fund with the cost of investing in other mutual funds. This example assumes that: (i) you invest \$1,000 in units of the Fund for the time periods indicated; (ii) your investment has an annual 5% return; and (iii) the Fund’s MER for the Series units during the 10-year period remains the same as that incurred in its last financial year.

This document provides specific information about the TD Dow Jones Industrial AverageSM Index Fund. It should be read in conjunction with the rest of the simplified prospectus of the TD Mutual Funds dated July 23, 2008. This document and the document that provides general information about the TD Mutual Funds together constitute the simplified prospectus.

TD Dow Jones Industrial AverageSM Index Fund

Although your actual costs may be higher or lower, based on these assumptions, your costs would be:

	1 year	3 years	5 years	10 years
Investor Series	\$8.71	\$27.47	\$48.14	\$109.58
e-Series	\$3.18	\$10.02	\$17.56	\$ 39.97

See **Fees and expenses** in the first part of this document for more information on the costs of investing in the Fund that are not included in the calculation of the MER.

Additional information

The Fund is not sponsored, endorsed, sold or promoted by Dow Jones. Dow Jones makes no representation or warranty, express or implied, to the unitholders of the Fund or any member of the public regarding the advisability of investing in securities generally or in the Fund particularly. Dow Jones' only relationship to TDAM is the licensing of certain trademarks, trade names and service marks of Dow Jones and the licensing of the Dow Jones Industrial AverageSM, which is determined, composed and calculated by Dow Jones without regard to TDAM or the Fund. Dow Jones has no obligation to take the needs of TDAM or the unitholders of the Fund into consideration in determining, composing or calculating the Dow Jones Industrial AverageSM. Dow Jones is not responsible for and has not participated in the determination of the timing of, prices at, or quantities of the Fund's units to be issued or in the determination or calculation of the equation by which the Fund's units are to be converted into cash. Dow Jones has no obligation or liability in connection with the administration, marketing or offering of the Fund.

DOW JONES DOES NOT GUARANTEE THE ACCURACY AND/OR THE COMPLETENESS OF THE DOW JONES INDUSTRIAL AVERAGESM OR ANY DATA INCLUDED THEREIN AND DOW JONES SHALL HAVE NO LIABILITY FOR ANY ERRORS, OMISSIONS, OR INTERRUPTIONS THEREIN. DOW JONES MAKES NO WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY TDAM, UNITHOLDERS OF THE FUND, OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE DOW JONES INDUSTRIAL AVERAGESM OR ANY DATA INCLUDED THEREIN. DOW JONES MAKES NO EXPRESS OR IMPLIED WARRANTIES, AND EXPRESSLY DISCLAIMS ALL WARRANTIES, OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE WITH RESPECT TO THE DOW JONES INDUSTRIAL AVERAGESM OR ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL DOW JONES HAVE ANY LIABILITY FOR ANY LOST PROFITS OR INDIRECT, PUNITIVE, SPECIAL OR CONSEQUENTIAL DAMAGES OR LOSSES, EVEN IF NOTIFIED OF THE POSSIBILITY THEREOF. THERE ARE NO THIRD PARTY BENEFICIARIES OF ANY AGREEMENTS OR ARRANGEMENTS BETWEEN DOW JONES AND TDAM.



This document provides specific information about the TD Dow Jones Industrial AverageSM Index Fund. It should be read in conjunction with the rest of the simplified prospectus of the TD Mutual Funds dated July 23, 2008. This document and the document that provides general information about the TD Mutual Funds together constitute the simplified prospectus.

TD U.S. Index Fund

Fund details

Fund type	U.S. Equity
Securities offered	Investor Series units (C\$) (US\$) e-Series units (C\$) (US\$) Institutional Series units (C\$) (US\$) O-Series units (C\$) (US\$)
Start date	Investor Series – September 30, 1986 e-Series – November 26, 1999 Institutional Series – January 11, 2001 O-Series – March 10, 2008 The Fund was formed on July 11, 1986.
Portfolio adviser	TD Asset Management Inc. (TDAM)
Management fee	Investor Series* – Up to 0.50% (excluding GST) e-Series – Up to 0.50% (excluding GST) Institutional Series – Up to 0.50% (excluding GST) O-Series – Negotiated with, and paid by unitholders directly to, the Manager

* The MER for the Investor Series units of the Fund has been capped at 0.55% (including GST but excluding brokerage commissions). TDAM is responsible for compensating the Fund to ensure the MER does not exceed the stated cap.

What does the Fund invest in?

Investment objectives

The fundamental investment objective is to provide long-term growth of capital by primarily purchasing U.S. equity securities to track the performance of The Standard & Poor's 500 Total Return Index ("S&P 500 Index").

The S&P 500 Index is comprised of 500 widely-held U.S. issuers.

The fundamental investment objective may only be changed with the approval of a majority of unitholders, given at a meeting called for that purpose.

Investment strategies

The portfolio adviser seeks to achieve the fundamental investment objective of the Fund primarily by replicating the S&P 500 Index. Each security in the S&P 500 Index is held by the Fund in close tolerance to its index weight so that the performance of the Fund closely tracks the performance of the S&P 500 Index. The number of securities comprising the S&P 500 Index in which the Fund actually invests from time to time will depend upon the size and value of the assets of the

Fund. The Fund will therefore be rebalanced with a frequency and degree of precision that seeks to track the S&P 500 Index as closely as possible consistent with minimizing trading costs. The Fund strives to be fully invested, maintaining very low levels of cash, by temporarily owning exchange-traded funds and transacting in specified derivative instruments, such as options, futures and forward contracts, whose value is based on all, or part, of the S&P 500 Index. The Fund holds money market instruments or cash to meet its obligations under the derivatives instruments.

The Fund may engage in securities lending, repurchase or reverse repurchase transactions in a manner consistent with its investment objectives and as permitted by Canadian securities regulatory authorities. For more information, see *Securities lending, repurchase and reverse repurchase transactions* in *Your guide to understanding the Fund Profile* in the first part of this document.

We may change the Fund's investment strategies at our discretion without notice or approval.

What are the risks of investing in the Fund?

Risks of investing in the Fund may include:

- commodity risk
- derivatives risk
- equity risk
- foreign currency risk
- large investor risk (as at June 25, 2008, one unitholder held 43.22% of the units of the Fund)
- repurchase and reverse repurchase agreements risk
- securities lending risk
- series risk
- tracking risk

These and other risks, which may also apply to the Fund, are described under the heading *Fund-specific risks* in the first part of this document.

Who should invest in the Fund?

The Fund may be suitable for medium to long-term investors who:

- want to track the returns of a major U.S. equity index
- are contributing to the growth component of a diversified portfolio
- are willing to accept a moderate level of risk

This document provides specific information about the TD U.S. Index Fund. It should be read in conjunction with the rest of the simplified prospectus of the TD Mutual Funds dated July 23, 2008. This document and the document that provides general information about the TD Mutual Funds together constitute the simplified prospectus.

Distribution policy

The Fund distributes net income and net realized capital gains annually in December.

Fund expenses indirectly borne by investors

Mutual funds pay for some expenses out of the Fund's assets. That means investors in a mutual fund indirectly pay for these expenses through lower returns.

The table below is intended to help you compare the cumulative cost of investing in this Fund with the cost of investing in other mutual funds. This example assumes that: (i) you invest \$1,000 in units of the Fund for the time periods indicated; (ii) your investment has an annual 5% return; and (iii) the Fund's MER for the Series units during the 10-year period remains the same as that incurred in its last financial year.

Although your actual costs may be higher or lower, based on these assumptions, your costs would be:

	1 year	3 years	5 years	10 years
Investor Series	\$5.43	\$17.13	\$30.02	\$68.33
e-Series	\$3.38	\$10.66	\$18.69	\$42.54
Institutional Series	\$3.69	\$11.63	\$20.39	\$46.41

See **Fees and expenses** in the first part of this document for more information on the costs of investing in the Fund that are not included in the calculation of the MER.

Additional information

The Fund is not sponsored, endorsed, sold or promoted by Standard & Poor's, a division of McGraw-Hill, Inc. ("S&P"). S&P makes no representation or warranty, express or implied, to the unitholders of the Fund or any member of the public regarding the advisability of investing in securities generally or in the Fund particularly or the ability of the S&P 500 Index to track general stock market performance. S&P's only relationship to the TD Bank is the licensing of certain trademarks and trade names of S&P and of the S&P 500 Index which is determined, composed and calculated by S&P without regard to the TD Bank or the Fund. S&P has no obligation to take the needs of TD Bank or the unitholders

of the Fund into consideration in determining, composing or calculating the S&P 500 Index. S&P is not responsible for, and has not participated in, the determination of the timing of, prices at, or quantities of the Fund's units to be issued or in the determination or calculation of the equation by which the Fund's units are to be converted into cash. S&P has no obligation or liability in connection with the administration, marketing or offering of the Fund.

S&P DOES NOT GUARANTEE THE ACCURACY AND/OR THE COMPLETENESS OF THE S&P 500 INDEX OR ANY DATA INCLUDED THEREIN AND S&P SHALL HAVE NO LIABILITY FOR ANY ERRORS, OMISSIONS, OR INTERRUPTIONS THEREIN. S&P MAKES NO WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY TD BANK, UNITHOLDERS OF THE FUND, OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE S&P 500 INDEX OR ANY DATA INCLUDED THEREIN. S&P MAKES NO EXPRESS OR IMPLIED WARRANTIES, AND EXPRESSLY DISCLAIMS ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE AND WITH RESPECT TO THE S&P 500 INDEX OR ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL S&P HAVE ANY LIABILITY FOR ANY SPECIAL, PUNITIVE, INDIRECT, OR CONSEQUENTIAL DAMAGES (INCLUDING LOST PROFITS), EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.



This document provides specific information about the TD U.S. Index Fund. It should be read in conjunction with the rest of the simplified prospectus of the TD Mutual Funds dated July 23, 2008. This document and the document that provides general information about the TD Mutual Funds together constitute the simplified prospectus.

TD U.S. Index Currency Neutral Fund

Fund details

Fund type	U.S. Equity
Securities offered	Investor Series units e-Series units Institutional Series units
Start date	Investor Series – January 6, 1998 e-Series – November 26, 1999 Institutional Series – May 15, 2001 The Fund was formed on November 26, 1997.
Portfolio adviser	TD Asset Management Inc. (TDAM)
Management fee	Investor Series – Up to 0.80% (excluding GST) e-Series – Up to 0.50% (excluding GST) Institutional Series – Up to 0.50% (excluding GST)

What does the Fund invest in?

Investment objectives

The fundamental investment objective is to seek to achieve long-term capital growth similar to the performance of one or more generally recognized U.S. equity market indices. The Fund also seeks to eliminate substantially the Fund's foreign currency exposure.

The fundamental investment objective may only be changed with the approval of a majority of unitholders, given at a meeting called for that purpose.

Investment strategies

The Fund seeks to achieve its objective primarily through investing in units of TD U.S. Index Fund (the "Underlying Fund") and using derivative contracts, on an ongoing basis, to hedge substantially the Fund's foreign currency exposure. This hedging strategy seeks to protect the Fund against losses from declines in the value of foreign currencies against the Canadian dollar. As a result of this strategy, the Fund will not benefit from increases in the value of foreign currencies against the Canadian dollar. Under certain market conditions, cash and short-term securities may be held within the portfolio.

The Fund may also use specified derivatives, such as futures contracts, for non-hedging purposes to obtain investment exposure pending paying amounts due under foreign currency forward contracts.

The portfolio adviser of the Underlying Fund seeks to achieve the Underlying Fund's fundamental investment objective

primarily by replicating The Standard & Poor's 500 Total Return Index ("S&P 500 Index"). The number of securities comprising the S&P 500 Index in which the Underlying Fund actually invests from time to time will depend upon the size and value of the assets of the Underlying Fund. The Underlying Fund will be rebalanced with a frequency and degree of precision that seeks to track the S&P 500 Index as closely as possible consistent with minimizing trading costs. The Underlying Fund strives to be fully invested, maintaining very low levels of cash, by temporarily owning exchange-traded funds and transacting in specified derivative instruments, such as options, futures and forward contracts, whose value is based on all, or part, of the S&P 500 Index. The Underlying Fund holds money market instruments or cash to meet its obligations under the derivatives instruments. For more information, see the Fund Profile for the Underlying Fund.

A unitholder of the Fund does not have ownership rights in securities of the Underlying Fund. Where TDAM is the manager of both the Fund and the Underlying Fund in which the Fund has invested, TDAM will not exercise the right to vote that is attributable to the securities of the Underlying Fund. TDAM may arrange for these securities to be voted by unitholders of the Fund. However, given the costs and complexity of doing so, TDAM may not arrange for a flow through of voting rights.

We may change the Fund's investment strategies at our discretion without notice or approval.

What are the risks of investing in the Fund?

The Fund has the same risks as the Underlying Fund, except that the Fund hedges substantially its foreign currency exposure. Accordingly, risks of investing in the Fund may include:

- commodity risk
- derivatives risk
- equity risk
- large investor risk
- repurchase and reverse repurchase agreements risk
- securities lending risk
- series risk
- tracking risk

These and other risks, which may also apply to the Fund, are described under the heading *Fund-specific risks* in the first part of this document.

This document provides specific information about the TD U.S. Index Currency Neutral Fund. It should be read in conjunction with the rest of the simplified prospectus of the TD Mutual Funds dated July 23, 2008. This document and the document that provides general information about the TD Mutual Funds together constitute the simplified prospectus.

Who should invest in the Fund?

The Fund may be suitable for medium to long-term investors who:

- want to track the returns of a major U.S. equity index
- are contributing to the growth component of a diversified portfolio without substantial foreign currency exposure
- are willing to accept a moderate level of risk

This Fund is generally intended to be held within a Registered Plan because most of its earnings are considered regular income, which is taxed at your highest marginal rate.

Investors considering investing outside of a Registered Plan should carefully consider their tax situation before buying units of the Fund.

Distribution policy

The Fund distributes net income and net realized capital gains, if any, annually in December. The Fund reports all income and capital gains and losses from derivative instruments on income account.

Fund expenses indirectly borne by investors

Mutual funds pay for some expenses out of the Fund's assets. That means investors in a mutual fund indirectly pay for these expenses through lower returns.

The table below is intended to help you compare the cumulative cost of investing in this Fund with the cost of investing in other mutual funds. This example assumes that: (i) you invest \$1,000 in units of the Fund for the time periods indicated; (ii) your investment has an annual 5% return; and (iii) the Fund's MER for the Series units during the 10-year period remains the same as that incurred in its last financial year.

Although your actual costs may be higher or lower, based on these assumptions, your costs would be:

	1 year	3 years	5 years	10 years
Investor Series	\$8.71	\$27.47	\$48.14	\$109.58
e-Series	\$4.92	\$15.51	\$27.19	\$ 61.88
Institutional Series	\$3.69	\$11.63	\$20.39	\$ 46.41

See **Fees and expenses** in the first part of this document for more information on the costs of investing in the Fund that are not included in the calculation of the MER.

Additional information

The Fund is not sponsored, endorsed, sold or promoted by Standard & Poor's, a division of McGraw-Hill, Inc. ("S&P"). S&P makes no representation or warranty, express or implied, to the unitholders of the Fund or any member of the public regarding the advisability of investing in securities generally or in the Fund particularly or the ability of the S&P 500 Index to track general stock market performance. S&P's only relationship to the TD Bank is the licensing of certain trademarks and trade names of S&P and of the S&P 500 Index which is determined, composed and calculated by S&P without regard to the TD Bank or the Fund. S&P has no obligation to take the needs of TD Bank or the unitholders of the Fund into consideration in determining, composing or calculating the S&P 500 Index. S&P is not responsible for, and has not participated in, the determination of the timing of, prices at, or quantities of the Fund's units to be issued or in the determination or calculation of the equation by which the Fund's units are to be converted into cash. S&P has no obligation or liability in connection with the administration, marketing or offering of the Fund.

S&P DOES NOT GUARANTEE THE ACCURACY AND/OR THE COMPLETENESS OF THE S&P 500 INDEX OR ANY DATA INCLUDED THEREIN AND S&P SHALL HAVE NO LIABILITY FOR ANY ERRORS, OMISSIONS, OR INTERRUPTIONS THEREIN. S&P MAKES NO WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY TD BANK, UNITHOLDERS OF THE FUND, OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE S&P 500 INDEX OR ANY DATA INCLUDED THEREIN. S&P MAKES NO EXPRESS OR IMPLIED WARRANTIES, AND EXPRESSLY DISCLAIMS ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE AND WITH RESPECT TO THE S&P 500 INDEX OR ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL S&P HAVE ANY LIABILITY FOR ANY SPECIAL, PUNITIVE, INDIRECT, OR CONSEQUENTIAL DAMAGES (INCLUDING LOST PROFITS), EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.



This document provides specific information about the TD U.S. Index Currency Neutral Fund. It should be read in conjunction with the rest of the simplified prospectus of the TD Mutual Funds dated July 23, 2008. This document and the document that provides general information about the TD Mutual Funds together constitute the simplified prospectus.

TD Nasdaq® Index Fund

Fund details

Fund type	Science & Technology
Securities offered	Investor Series units e-Series units
Start date	Investor Series – November 26, 1999 e-Series – November 26, 1999 The Fund was formed on October 5, 1999.
Portfolio adviser	TD Asset Management Inc. (TDAM)
Management fee	Investor Series – Up to 1.25% (excluding GST) e-Series – Up to 0.50% (excluding GST)

What does the Fund invest in?

Investment objectives

The fundamental investment objective of the Fund is to provide long-term capital appreciation similar to the performance of the Nasdaq-100 Index®. The Nasdaq-100 Index® is comprised of the largest and most actively traded companies on the Nasdaq stock market.

The fundamental investment objective may only be changed with the approval of a majority of unitholders, given at a meeting called for that purpose.

Investment strategies

The portfolio adviser seeks to achieve the fundamental investment objective of the Fund primarily by replicating the Nasdaq-100 Index® in US\$ terms. The Nasdaq-100 Index® is comprised of the largest and most actively traded companies on the Nasdaq stock market. Each security in the Nasdaq-100 Index® is held by the Fund in close tolerance to its index weight so that the performance of the Fund closely tracks the performance of the Nasdaq-100 Index® (US\$). The Fund uses foreign currency forward contracts to hedge the currency exposure. The Fund strives to be fully invested, maintaining low levels of cash, by temporarily owning exchange-traded funds and transacting in specified derivative instruments, such as options, futures and forward contracts, whose value is based on the Nasdaq-100 Index®. The Fund holds money market instruments or cash to meet its obligations under the derivatives instruments.

The Fund may engage in securities lending, repurchase or reverse repurchase transactions in a manner consistent with its investment objectives and as permitted by Canadian

securities regulatory authorities. For more information, see *Securities lending, repurchase and reverse repurchase transactions* in *Your guide to understanding the Fund Profile* in the first part of this document.

In the most recent twelve-month period, Apple Inc. represented more than 10% of the Nasdaq-100 Index®. The maximum percentage during that twelve-month period that Apple Inc. represented of the Nasdaq-100 Index® was 13.98%. As of July 17, 2008, Apple Inc. represented 13.30% of the Nasdaq-100 Index®.

We may change the Fund's investment strategies at our discretion without notice or approval.

What are the risks of investing in the Fund?

Risks of investing in the Fund may include:

- concentration risk
- derivatives risk
- equity risk
- large investor risk
- repurchase and reverse repurchase agreements risk
- securities lending risk
- series risk
- specialization risk
- tracking risk

These and other risks, which may also apply to the Fund, are described under the heading *Fund-specific risks* in the first part of this document.

In the twelve-month period ending June 25, 2008, more than 10% of the net assets of the Fund were invested in common shares of Apple Inc. The maximum percentage of net assets of the Fund invested in the securities of this issuer during the twelve-month period ending June 25, 2008 was 13.36%. The Fund may have experienced concentration risk as a result of this investment.

Who should invest in the Fund?

The Fund may be suitable for medium to long-term investors who:

- want to track the returns of a technology-focused index
- are seeking exposure to U.S. equity markets
- are contributing to the growth component of a diversified portfolio
- are willing to accept a high level of risk

This document provides specific information about the TD Nasdaq® Index Fund. It should be read in conjunction with the rest of the simplified prospectus of the TD Mutual Funds dated July 23, 2008. This document and the document that provides general information about the TD Mutual Funds together constitute the simplified prospectus.

Distribution policy

The Fund distributes net income and net realized capital gains, if any, annually in December. The Fund reports all income and capital gains and losses from derivative instruments on income account.

Fund expenses indirectly borne by investors

Mutual funds pay for some expenses out of the Fund’s assets. That means investors in a mutual fund indirectly pay for these expenses through lower returns.

The table below is intended to help you compare the cumulative cost of investing in this Fund with the cost of investing in other mutual funds. This example assumes that: (i) you invest \$1,000 in units of the Fund for the time periods indicated; (ii) your investment has an annual 5% return; and (iii) the Fund’s MER for the Series units during the 10-year period remains the same as that incurred in its last financial year.

Although your actual costs may be higher or lower, based on these assumptions, your costs would be:

	1 year	3 years	5 years	10 years
Investor Series	\$9.94	\$31.34	\$54.94	\$125.06
e-Series	\$4.92	\$15.51	\$27.19	\$ 61.88

See *Fees and expenses* in the first part of this document for more information on the costs of investing in the Fund that are not included in the calculation of the MER.

Additional information

The Fund is not sponsored, endorsed, sold or promoted by The NASDAQ OMX Group, Inc. (including its affiliates) (NASDAQ OMX, with its affiliates, are referred to as the “Corporations”). The Corporations have not passed on the legality or suitability of, or the accuracy or adequacy of descriptions and disclosures relating to, the Fund. The Corporations make no representation or warranty, express or implied to the unitholders of the Fund or any member of the public regarding the advisability of investing in securities generally or in the Fund particularly, or the ability of the

Nasdaq-100 Index® to track general stock market performance. The Corporations’ only relationship to TDAM is in the licensing of the Nasdaq®, OMX™, Nasdaq-100®, and Nasdaq-100 Index®, registered trademarks, and certain trade names of the Corporations and the use of the Nasdaq-100 Index® which is determined, composed and calculated by NASDAQ OMX without regard to TDAM or the Fund. NASDAQ OMX has no obligation to take the needs of TDAM or the unitholders of the Fund into consideration in determining, composing or calculating the Nasdaq-100 Index®. The Corporations are not responsible for and have not participated in the determination of the timing of, prices at, or quantities of the Fund’s units to be issued or in the determination or calculation of the equation by which the Fund’s units are to be converted into cash. The Corporations have no liability in connection with the administration, marketing or offering of the Fund.

THE CORPORATIONS DO NOT GUARANTEE THE ACCURACY AND/OR UNINTERRUPTED CALCULATION OF THE NASDAQ-100 INDEX® OR ANY DATA INCLUDED THEREIN. THE CORPORATIONS MAKE NO WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY TDAM, UNITHOLDERS OF THE FUND, OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE NASDAQ-100 INDEX® OR ANY DATA INCLUDED THEREIN. THE CORPORATIONS MAKE NO EXPRESS OR IMPLIED WARRANTIES, AND EXPRESSLY DISCLAIM ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE WITH RESPECT TO THE NASDAQ-100 INDEX® OR ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL THE CORPORATIONS HAVE ANY LIABILITY FOR ANY LOST PROFITS OR SPECIAL, INCIDENTAL, PUNITIVE, INDIRECT, OR CONSEQUENTIAL DAMAGES, EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.



This document provides specific information about the TD Nasdaq® Index Fund. It should be read in conjunction with the rest of the simplified prospectus of the TD Mutual Funds dated July 23, 2008. This document and the document that provides general information about the TD Mutual Funds together constitute the simplified prospectus.

TD International Index Fund

Fund details

Fund type	International Equity
Securities offered	Investor Series units e-Series units Institutional Series units O-Series units
Start date	Investor Series – May 13, 1997 e-Series – October 10, 2000 Institutional Series – March 24, 2003 O-Series – March 10, 2008 The Fund was formed on May 12, 1997.
Portfolio adviser	TD Asset Management Inc. (TDAM)
Management fee	Investor Series – Up to 1.25% (excluding GST) e-Series – Up to 0.50% (excluding GST) Institutional Series – Up to 0.50% (excluding GST) O-Series – Negotiated with, and paid by unitholders directly to, the Manager

What does the Fund invest in?

Investment objectives

The fundamental investment objective is to track the Morgan Stanley Capital International Europe, Australasia and Far East Index (“MSCI EAFE Index”).

The MSCI EAFE Index is a broadly diversified index consisting of equity securities of companies domiciled in developed markets outside the U.S. and Canada.

The fundamental investment objective may only be changed with the approval of a majority of unitholders, given at a meeting called for that purpose.

Investment strategies

The portfolio adviser seeks to achieve the fundamental investment objective of the Fund by using a stratified sampling indexing technique on the MSCI EAFE Index. This method involves the selection of a subset of securities from the MSCI EAFE Index so that the overall attributes of the portfolio are closely matched to the MSCI EAFE Index. The Fund strives to be fully invested, maintaining very low levels of cash, by temporarily owning exchange-traded funds, closed-end country funds, equity securities and transacting in specified derivative instruments, such as options, futures and forward contracts, based on all or part of the MSCI EAFE Index. The Fund holds money market instruments or cash to meet its obligations under the derivatives instruments.

Only stocks within, or to be added to, the MSCI EAFE Index, will be purchased; however, the number of stocks purchased, and the proportion of each, will be chosen to optimize performance tracking while minimizing costs having regard to the size of the Fund.

The Fund may engage in securities lending, repurchase or reverse repurchase transactions in a manner consistent with its investment objectives and as permitted by Canadian securities regulatory authorities. For more information, see *Securities lending, repurchase and reverse repurchase transactions* in *Your guide to understanding the Fund Profile* in the first part of this document.

We may change the Fund’s investment strategies at our discretion without notice or approval.

What are the risks of investing in the Fund?

Risks of investing in the Fund may include:

- commodity risk
- derivatives risk
- equity risk
- foreign currency risk
- foreign market risk
- large investor risk (as at June 25, 2008, one unitholder held 31.21% of the units of the Fund)
- repurchase and reverse repurchase agreements risk
- securities lending risk
- series risk
- tracking risk

These and other risks, which may also apply to the Fund, are described under the heading *Fund-specific risks* in the first part of this document.

Who should invest in the Fund?

The Fund may be suitable for medium to long-term investors who:

- want to track the returns of an international index
- are contributing to the growth component of a diversified portfolio
- are willing to accept a moderate level of risk

Distribution policy

The Fund may distribute net income quarterly or at other times and distributes net income and net realized capital gains annually in December.

This document provides specific information about the TD International Index Fund. It should be read in conjunction with the rest of the simplified prospectus of the TD Mutual Funds dated July 23, 2008. This document and the document that provides general information about the TD Mutual Funds together constitute the simplified prospectus.

Fund expenses indirectly borne by investors

Mutual funds pay for some expenses out of the Fund's assets. That means investors in a mutual fund indirectly pay for these expenses through lower returns.

The table below is intended to help you compare the cumulative cost of investing in this Fund with the cost of investing in other mutual funds. This example assumes that: (i) you invest \$1,000 in units of the Fund for the time periods indicated; (ii) your investment has an annual 5% return; and (iii) the Fund's MER for the Series units during the 10-year period remains the same as that incurred in its last financial year.

Although your actual costs may be higher or lower, based on these assumptions, your costs would be:

	1 year	3 years	5 years	10 years
Investor Series	\$13.63	\$42.98	\$75.33	\$171.47
e-Series	\$ 4.92	\$15.51	\$27.19	\$ 61.88
Institutional Series	\$ 5.13	\$16.16	\$28.32	\$ 64.46

See *Fees and expenses* in the first part of this document for more information on the costs of investing in the Fund that are not included in the calculation of the MER.

Additional information

The Fund is not sponsored, endorsed, sold or promoted by MSCI, any of its affiliates, any of its information providers or any other party involved in, or related to, compiling, computing or creating any MSCI Indexes (collectively, the "MSCI Parties"). The Fund has not been passed on by any of the MSCI Parties as to its legality or suitability with respect to any person or entity. None of the MSCI Parties makes any warranties or bears any liability with respect to the Fund. Without limiting the foregoing, none of the MSCI Parties makes any representation or warranty, express or implied, to the unitholders of the Fund or any member of the public regarding the advisability of investing in funds generally or in the Fund particularly or the ability of any MSCI Indexes to track corresponding stock market performance. MSCI or its affiliates are the licensors of certain trademarks, service marks and trade names and of the MSCI Indexes which are determined, composed and calculated by MSCI without regard to the Fund, the issuer of the Fund, the unitholders of the Fund or any other person or entity. None of the MSCI Parties has any obligation to take the needs of the issuer or unitholders of the Fund or any other person or entity into consideration in determining, composing or calculating the MSCI Indexes. None of the MSCI Parties is responsible for or has participated in the determination of the timing of, prices at, or quantities of the Fund's units to be issued or in

the determination or calculation of the equation by which the Fund's units are redeemable for cash. Further, none of the MSCI Parties has any obligation or liability to the issuers of the Fund, the unitholders of the Fund or any other person or entity in connection with the administration, marketing or offering of the Fund.

ALTHOUGH MSCI SHALL OBTAIN INFORMATION FOR INCLUSION IN OR FOR USE IN THE CALCULATION OF THE MSCI INDEXES FROM SOURCES THAT MSCI CONSIDERS RELIABLE, NONE OF THE MSCI PARTIES WARRANTS OR GUARANTEES THE ORIGINALITY, ACCURACY AND/OR THE COMPLETENESS OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. NONE OF THE MSCI PARTIES MAKES ANY WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY THE ISSUER OF THE FUND, UNITHOLDERS OF THE FUND OR ANY OTHER PERSON OR ENTITY FROM THE USE OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. NONE OF THE MSCI PARTIES SHALL HAVE ANY LIABILITY FOR ANY ERRORS, OMISSIONS OR INTERRUPTIONS OF OR IN CONNECTION WITH ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. FURTHER, NONE OF THE MSCI PARTIES MAKES ANY EXPRESS OR IMPLIED WARRANTIES OF ANY KIND, AND THE MSCI PARTIES HEREBY EXPRESSLY DISCLAIM ALL IMPLIED WARRANTIES (INCLUDING, WITHOUT LIMITATION, THE IMPLIED WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE) WITH RESPECT TO ANY MSCI INDEX AND ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL OR ANY OTHER DAMAGES (INCLUDING LOST PROFITS) EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

No purchaser, seller or holder of any units of the Fund, or any other person or entity, should use or refer to any MSCI trade name, trademark or service mark to sponsor, endorse, market or promote the Fund without first contacting MSCI to determine whether MSCI's permission is required. Under no circumstances may any person or entity claim any affiliation with MSCI without the prior written permission of MSCI.



This document provides specific information about the TD International Index Fund. It should be read in conjunction with the rest of the simplified prospectus of the TD Mutual Funds dated July 23, 2008. This document and the document that provides general information about the TD Mutual Funds together constitute the simplified prospectus.

TD International Index Currency Neutral Fund

Fund details

Fund type	International Equity
Securities offered	Investor Series units e-Series units Institutional Series units
Start date	Investor Series – January 6, 1998 e-Series – November 26, 1999 Institutional Series – May 15, 2001 The Fund was formed on November 26, 1997.
Portfolio adviser	TD Asset Management Inc. (TDAM)
Management fee	Investor Series – Up to 1.25% (excluding GST) e-Series – Up to 0.50% (excluding GST) Institutional Series – Up to 0.50% (excluding GST)

What does the Fund invest in?

Investment objectives

The fundamental investment objective is to seek to achieve long-term capital growth similar to the performance of one or more generally recognized international equity market indices. The Fund also seeks to eliminate substantially the Fund's foreign currency exposure.

The fundamental investment objective may only be changed with the approval of a majority of unitholders, given at a meeting called for that purpose.

Investment strategies

The Fund seeks to achieve its objective primarily through investing in units of TD International Index Fund (the "Underlying Fund") and using derivative contracts, on an ongoing basis, to hedge substantially the Fund's foreign currency exposure. This hedging strategy seeks to protect the Fund against losses from declines in the value of foreign currencies against the Canadian dollar. As a result of this strategy, the Fund will not benefit from increases in the value of foreign currencies against the Canadian dollar. Under certain market conditions, cash and short-term securities may be held within the portfolio.

The Fund may also use specified derivatives, such as futures contracts, for non-hedging purposes to obtain investment exposure pending paying amounts due under foreign currency forward contracts.

The portfolio adviser of the Underlying Fund seeks to achieve the fundamental investment objective of the Underlying Fund by using a stratified sampling indexing technique on the

Morgan Stanley Capital International Europe, Australasia and Far East Index ("MSCI EAFE Index"). This method involves the selection of a subset of securities from the MSCI EAFE Index so that the overall attributes of the portfolio are closely matched to the MSCI EAFE Index. The Underlying Fund strives to be fully invested, maintaining very low levels of cash, by temporarily owning exchange-traded funds, closed-end country funds, equity securities and transacting in specified derivative instruments, such as options, futures and forward contracts, based on all or part of the MSCI EAFE Index. The Underlying Fund holds money market instruments or cash to meet its obligations under the derivatives instruments.

Only stocks within, or to be added to, the MSCI EAFE Index, are purchased by the Underlying Fund; however, the number of stocks purchased, and the proportion of each, will be chosen to optimize performance tracking while minimizing costs having regard to the size of the Underlying Fund.

For more information, see the Fund Profile for the Underlying Fund.

A unitholder of the Fund does not have ownership rights in securities of the Underlying Fund. Where TDAM is the manager of both the Fund and the Underlying Fund in which the Fund has invested, TDAM will not exercise the right to vote that is attributable to the securities of the Underlying Fund. TDAM may arrange for these securities to be voted by unitholders of the Fund. However, given the costs and complexity of doing so, TDAM may not arrange for a flow through of voting rights.

We may change the Fund's investment strategies at our discretion without notice or approval.

What are the risks of investing in the Fund?

The Fund has the same risks as the Underlying Fund, except that the Fund hedges substantially its foreign currency exposure. Accordingly, risks of investing in the Fund may include:

- commodity risk
- derivatives risk
- equity risk
- foreign market risk
- large investor risk
- repurchase and reverse repurchase agreements risk
- securities lending risk
- series risk
- tracking risk

This document provides specific information about the TD International Index Currency Neutral Fund. It should be read in conjunction with the rest of the simplified prospectus of the TD Mutual Funds dated July 23, 2008. This document and the document that provides general information about the TD Mutual Funds together constitute the simplified prospectus.

These and other risks, which may also apply to the Fund, are described under the heading *Fund-specific risks* in the first part of this document.

Who should invest in the Fund?

The Fund may be suitable for medium to long-term investors who:

- want to track the returns of an international index
- are contributing to the growth component of a diversified portfolio without substantial foreign currency exposure
- are willing to accept a moderate level of risk

This Fund is generally intended to be held in a Registered Plan because most of its earnings are considered regular income, which is taxed at your highest marginal rate. Investors considering investing outside of a Registered Plan should carefully consider their tax situation before buying units of the Fund.

Distribution policy

The Fund distributes net income and net realized capital gains, if any, annually in December. The Fund reports all income and capital gains and losses from derivative instruments on income account.

Fund expenses indirectly borne by investors

Mutual funds pay for some expenses out of the Fund's assets. That means investors in a mutual fund indirectly pay for these expenses through lower returns.

The table below is intended to help you compare the cumulative cost of investing in this Fund with the cost of investing in other mutual funds. This example assumes that: (i) you invest \$1,000 in units of the Fund for the time periods indicated; (ii) your investment has an annual 5% return; and (iii) the Fund's MER for the Series units during the 10-year period remains the same as that incurred in its last financial year.

Although your actual costs may be higher or lower, based on these assumptions, your costs would be:

	1 year	3 years	5 years	10 years
Investor Series	\$9.84	\$31.02	\$54.37	\$123.77
e-Series	\$5.13	\$16.16	\$28.32	\$ 64.46
Institutional Series	\$5.13	\$16.16	\$28.32	\$ 64.46

See *Fees and expenses* in the first part of this document for more information on the costs of investing in the Fund that are not included in the calculation of the MER.

Additional information

The Fund is not sponsored, endorsed, sold or promoted by MSCI, any of its affiliates, any of its information providers or any other party involved in, or related to, compiling, computing or creating any MSCI Indexes (collectively, the "MSCI Parties"). The Fund has not been passed on by any of the MSCI Parties as to its legality or suitability with respect to any person or entity. None of the MSCI Parties makes any warranties or bears any liability with respect to the Fund. Without limiting the foregoing, none of the MSCI Parties makes any representation or warranty, express or implied, to the unitholders of the Fund or any member of the public regarding the advisability of investing in funds generally or in the Fund particularly or the ability of any MSCI Indexes to track corresponding stock market performance. MSCI or its affiliates are the licensors of certain trademarks, service marks and trade names and of the MSCI Indexes which are determined, composed and calculated by MSCI without regard to the Fund, the issuer of the Fund, the unitholders of the Fund or any other person or entity. None of the MSCI Parties has any obligation to take the needs of the issuer or unitholders of the Fund or any other person or entity into consideration in determining, composing or calculating the MSCI Indexes. None of the MSCI Parties is responsible for or has participated in the determination of the timing of, prices at, or quantities of the Fund's units to be issued or in the determination or calculation of the equation by which the Fund's units are redeemable for cash. Further, none of the MSCI Parties has any obligation or liability to the issuers of the Fund, the unitholders of the Fund or any other person or entity in connection with the administration, marketing or offering of the Fund.

ALTHOUGH MSCI SHALL OBTAIN INFORMATION FOR INCLUSION IN OR FOR USE IN THE CALCULATION OF THE MSCI INDEXES FROM SOURCES THAT MSCI CONSIDERS RELIABLE, NONE OF THE MSCI PARTIES WARRANTS OR GUARANTEES THE ORIGINALITY, ACCURACY AND/OR THE COMPLETENESS OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. NONE OF THE MSCI PARTIES MAKES ANY WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY THE ISSUER OF THE FUND, UNITHOLDERS OF THE FUND OR ANY OTHER PERSON OR ENTITY FROM THE USE OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. NONE OF THE MSCI PARTIES SHALL HAVE ANY LIABILITY FOR ANY ERRORS, OMISSIONS OR INTERRUPTIONS OF OR IN

This document provides specific information about the TD International Index Currency Neutral Fund. It should be read in conjunction with the rest of the simplified prospectus of the TD Mutual Funds dated July 23, 2008. This document and the document that provides general information about the TD Mutual Funds together constitute the simplified prospectus.

TD International Index Currency Neutral Fund

CONNECTION WITH ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. FURTHER, NONE OF THE MSCI PARTIES MAKES ANY EXPRESS OR IMPLIED WARRANTIES OF ANY KIND, AND THE MSCI PARTIES HEREBY EXPRESSLY DISCLAIM ALL IMPLIED WARRANTIES (INCLUDING, WITHOUT LIMITATION, THE IMPLIED WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE) WITH RESPECT TO ANY MSCI INDEX AND ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL OR ANY OTHER DAMAGES (INCLUDING LOST PROFITS) EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

No purchaser, seller or holder of any units of the Fund, or any other person or entity, should use or refer to any MSCI trade name, trademark or service mark to sponsor, endorse, market or promote the Fund without first contacting MSCI to determine whether MSCI's permission is required. Under no circumstances may any person or entity claim any affiliation with MSCI without the prior written permission of MSCI.



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Fund details

Fund type	European Equity
Securities offered	Investor Series units e-Series units
Start date	Investor Series – April 30, 1998 e-Series – November 26, 1999 The Fund was formed on March 30, 1998.
Portfolio adviser	TD Asset Management Inc. (TDAM)
Management fee	Investor Series – Up to 1.25% (excluding GST) e-Series – Up to 0.50% (excluding GST)

What does the Fund invest in?

Investment objectives

The fundamental investment objective is to track the performance of the Morgan Stanley Capital International Europe Gross Dividend Index (“MSCI Europe Index”).

The MSCI Europe Index is a diversified index of about 600 widely held companies in the developed countries in Europe.

The fundamental investment objective may only be changed with the approval of a majority of unitholders, given at a meeting called for that purpose.

Investment strategies

The portfolio adviser seeks to achieve the fundamental investment objective of the Fund primarily by replicating the MSCI Europe Index. Each security in the MSCI Europe Index is held by the Fund in close tolerance to its index weight so that the performance of the Fund closely tracks the performance of the MSCI Europe Index. The Fund strives to be fully invested, maintaining very low levels of cash, by temporarily owning exchange-traded funds and transacting in specified derivative instruments, such as options, futures and forward contracts, whose value is based on all, or part, of the MSCI Europe Index. The Fund holds money market instruments or cash to meet its obligations under the derivatives instruments.

The Fund may engage in securities lending, repurchase or reverse repurchase transactions in a manner consistent with its investment objectives and as permitted by Canadian securities regulatory authorities. For more information, see *Securities lending, repurchase and reverse repurchase transactions* in *Your guide to understanding the Fund Profile* in the first part of this document.

We may change the Fund’s investment strategies at our discretion without notice or approval.

What are the risks of investing in the Fund?

Risks of investing in the Fund may include:

- commodity risk
- derivatives risk
- equity risk
- foreign currency risk
- foreign market risk
- large investor risk
- repurchase and reverse repurchase agreements risk
- securities lending risk
- series risk
- specialization risk
- tracking risk

These and other risks, which may also apply to the Fund, are described under the heading *Fund-specific risks* in the first part of the document.

Who should invest in the Fund?

The Fund may be suitable for medium to long-term investors who:

- want to track the returns of a major European equity index
- are contributing to the growth component of a diversified portfolio
- are willing to accept a moderate level of risk

Distribution policy

The Fund distributes net income and net realized capital gains annually in December.

Fund expenses indirectly borne by investors

Mutual funds pay for some expenses out of the Fund’s assets. That means investors in a mutual fund indirectly pay for these expenses through lower returns.

The table below is intended to help you compare the cumulative cost of investing in this Fund with the cost of investing in other mutual funds. This example assumes that: (i) you invest \$1,000 in units of the Fund for the time periods indicated; (ii) your investment has an annual 5% return; and (iii) the Fund’s MER for the Series units during the 10-year period remains the same as that incurred in its last financial year.

This document provides specific information about the TD European Index Fund. It should be read in conjunction with the rest of the simplified prospectus of the TD Mutual Funds dated July 23, 2008. This document and the document that provides general information about the TD Mutual Funds together constitute the simplified prospectus.

TD European Index Fund

Although your actual costs may be higher or lower, based on these assumptions, your costs would be:

	1 year	3 years	5 years	10 years
Investor Series	\$10.05	\$31.67	\$55.50	\$126.34
e-Series	\$ 4.92	\$15.51	\$27.19	\$ 61.88

See *Fees and expenses* in the first part of this document for more information on the costs of investing in the Fund that are not included in the calculation of the MER.

Additional information

The Fund is not sponsored, endorsed, sold or promoted by MSCI, any of its affiliates, any of its information providers or any other party involved in, or related to, compiling, computing or creating any MSCI Indexes (collectively, the “MSCI Parties”). The Fund has not been passed on by any of the MSCI Parties as to its legality or suitability with respect to any person or entity. None of the MSCI Parties makes any warranties or bears any liability with respect to the Fund. Without limiting the foregoing, none of the MSCI Parties makes any representation or warranty, express or implied, to the unitholders of the Fund or any member of the public regarding the advisability of investing in funds generally or in the Fund particularly or the ability of any MSCI Indexes to track corresponding stock market performance. MSCI or its affiliates are the licensors of certain trademarks, service marks and trade names and of the MSCI Indexes which are determined, composed and calculated by MSCI without regard to the Fund, the issuer of the Fund, the unitholders of the Fund or any other person or entity. None of the MSCI Parties has any obligation to take the needs of the issuer or unitholders of the Fund or any other person or entity into consideration in determining, composing or calculating the MSCI Indexes. None of the MSCI Parties is responsible for or has participated in the determination of the timing of, prices at, or quantities of the Fund’s units to be issued or in the determination or calculation of the equation by which the Fund’s units are redeemable for cash. Further, none of the MSCI Parties has any obligation or liability to the issuers of the Fund, the unitholders of the Fund or any other person or entity in connection with the administration, marketing or offering of the Fund.

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Fund details

Fund type	Japanese Equity
Securities offered	Investor Series units e-Series units
Start date	Investor Series – April 30, 1998 e-Series – November 26, 1999 The Fund was formed on March 30, 1998.
Portfolio adviser	TD Asset Management Inc. (TDAM)
Management fee	Investor Series – Up to 1.25% (excluding GST) e-Series – Up to 0.50% (excluding GST)

What does the Fund invest in?

Investment objectives

The fundamental investment objective is to track the performance of the Morgan Stanley Capital International Japan Cap Weighted Gross Dividend Index (“MSCI Japan Index”).

The MSCI Japan Index is comprised of a large number of widely held Japanese companies.

The fundamental investment objective may only be changed with the approval of a majority of unitholders, given at a meeting called for that purpose.

Investment strategies

The portfolio adviser seeks to achieve the fundamental investment objective of the Fund primarily by replicating the MSCI Japan Index. Each security in the MSCI Japan Index is held by the Fund in close tolerance to its index weight so that the performance of the Fund closely tracks the performance of the MSCI Japan Index. The Fund strives to be fully invested, maintaining very low levels of cash, by temporarily owning exchange-traded funds and transacting in specified derivative instruments, such as options, futures and forward contracts, whose value is based on all, or part of, the MSCI Japan Index. The Fund holds money market instruments or cash to meet its obligations under the derivatives instruments.

The Fund may engage in securities lending, repurchase or reverse repurchase transactions in a manner consistent with its investment objectives and as permitted by Canadian securities regulatory authorities. For more information, see *Securities lending, repurchase and reverse repurchase transactions* in *Your guide to understanding the Fund Profile* in the first part of this document.

We may change the Fund’s investment strategies at our discretion without notice or approval.

What are the risks of investing in the Fund?

Risks of investing in the Fund may include:

- derivatives risk
- equity risk
- foreign currency risk
- foreign market risk
- large investor risk
- repurchase and reverse repurchase agreements risk
- securities lending risk
- series risk
- specialization risk
- tracking risk

These and other risks, which may also apply to the Fund, are described under the heading *Fund-specific risks* in the first part of this document.

Who should invest in the Fund?

The Fund may be suitable for long-term investors who:

- want to track the returns of a major Japanese equity index
- are contributing to the growth component of a diversified portfolio
- are willing to accept a moderate to high level of risk

Distribution policy

The Fund distributes net income and net realized capital gains annually in December.

Fund expenses indirectly borne by investors

Mutual funds pay for some expenses out of the Fund’s assets. That means investors in a mutual fund indirectly pay for these expenses through lower returns.

The table below is intended to help you compare the cumulative cost of investing in this Fund with the cost of investing in other mutual funds. This example assumes that: (i) you invest \$1,000 in units of the Fund for the time periods indicated; (ii) your investment has an annual 5% return; and (iii) the Fund’s MER for the Series units during the 10-year period remains the same as that incurred in its last financial year.

This document provides specific information about the TD Japanese Index Fund. It should be read in conjunction with the rest of the simplified prospectus of the TD Mutual Funds dated July 23, 2008. This document and the document that provides general information about the TD Mutual Funds together constitute the simplified prospectus.

TD Japanese Index Fund

Although your actual costs may be higher or lower, based on these assumptions, your costs would be:

	1 year	3 years	5 years	10 years
Investor Series	\$10.15	\$31.99	\$56.07	\$127.63
e-Series	\$ 4.92	\$15.51	\$27.19	\$ 61.88

See **Fees and expenses** in the first part of this document for more information on the costs of investing in the Fund that are not included in the calculation of the MER.

Additional information

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