

TD Mutual Funds

Fund Profiles

July 22, 2009

Canadian Equity Funds

TD Dividend Growth Fund

TD Canadian Blue Chip Equity Fund

TD Canadian Equity Fund

TD Canadian Value Fund

TD Canadian Small-Cap Equity Fund

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TD Dividend Growth Fund

Fund details

Fund type	Canadian Dividend
Securities offered	Investor Series units Institutional Series units O-Series units H-Series units
Start date	Investor Series – September 4, 1987 Institutional Series – September 26, 2001 O-Series – December 12, 2005 H-Series – September 4, 2007 The Fund was formed on August 11, 1987.
Portfolio adviser	TD Asset Management Inc. (TDAM)
Management fee	Investor Series – Up to 1.75% (excluding gst) Institutional Series – Up to 1.00% (excluding gst) O-Series – Negotiated with, and paid by unitholders directly to, the Manager H-Series – Up to 1.75% (excluding gst)
Administration fee	Investor Series – 0.08% (excluding gst) H-Series – 0.08% (excluding gst)

What does the Fund invest in?

Investment objectives

The fundamental investment objective is to provide a high level of after-tax income and steady growth by investing primarily in high-quality, high-yield equity securities and other income-producing instruments of Canadian issuers.

The fundamental investment objective may only be changed with the approval of a majority of unitholders, given at a meeting called for that purpose.

Investment strategies

The portfolio adviser seeks to achieve the fundamental investment objective of the Fund by purchasing predominantly large-capitalization common equities that have either an above-average yield or the prospect of an attractive low-risk total return. Equity investments will tend to be concentrated in the financial services, pipeline, and utility sectors of the market, but will also include large-capitalization special situations. Investments in income trusts and other trust securities, bonds, preferred shares and exchange-traded funds may also be held by the Fund.

The Fund may use specified derivatives, such as options, futures and forward contracts, to:

- hedge against losses associated with rising interest rates
- gain exposure to fixed income and equity instruments without actually investing in them directly (including when owning the derivative investment is more efficient or less costly than owning the fixed income or equity instrument itself)
- reduce the risk associated with currency fluctuations
- enhance income
- provide downside risk protection for one or more stocks

The Fund holds money market instruments or cash to meet its obligations under the derivatives instruments.

The Fund may invest in foreign securities to an extent that will vary from time to time but is not typically expected to exceed 30% of the net assets of the Fund at the time that foreign securities are purchased.

The Fund may engage in securities lending, repurchase or reverse repurchase transactions in a manner consistent with its investment objectives and as permitted by Canadian securities regulatory authorities. For more information, see *Securities lending, repurchase and reverse repurchase transactions* in *Your guide to understanding the Fund Profile* in the first part of this document.

In some market conditions, the Fund may invest a portion of its assets in short-term or other debt securities.

We may change the Fund's investment strategies at our discretion without notice or approval.

What are the risks of investing in the Fund?

Risks of investing in the Fund may include:

- capital depreciation risk
- commodity risk
- concentration risk
- credit risk
- derivatives risk
- equity risk
- foreign currency risk
- income trust risk
- interest rate risk
- large investor risk
- repurchase and reverse repurchase agreements risk
- securities lending risk
- series risk

This document provides specific information about the TD Dividend Growth Fund. It should be read in conjunction with the rest of the simplified prospectus of the TD Mutual Funds dated July 22, 2009. This document and the document that provides general information about the TD Mutual Funds together constitute the simplified prospectus.

In the twelve-month period ending July 8, 2009, more than 10% of the net assets of the Fund were invested in units of Canadian Oil Sands Trust and common shares of Royal Bank of Canada. The maximum percentage of net assets of the Fund invested in the securities of these issuers during this twelve-month period was as follows: Canadian Oil Sands Trust – 12.63%; and Royal Bank of Canada – 10.12%. The Fund may have experienced increased concentration risk as a result of these investments.

These and other risks, which may also apply to the Fund, are described under the heading *Fund-specific risks* in the first part of this document.

Who should invest in the Fund?

The Fund may be suitable for medium to long-term investors who:

- are more interested in growth than income
- want to maximize after-tax income
- are contributing to the growth component of a diversified portfolio
- are willing to accept a moderate level of risk

Distribution policy

In the case of Investor Series, Institutional Series and O-Series units, the Fund may distribute net income quarterly or at other times. In the case of H-Series units, the Fund intends to make a distribution monthly that may consist of net income, net realized capital gains and/or return of capital. If the distributions in a year are less than the Fund's net income and net realized capital gains for the year, the Fund will make an additional distribution in December.

Fund expenses indirectly borne by investors

Mutual funds pay for some expenses out of fund assets. That means investors in a mutual fund indirectly pay for these expenses through lower returns.

The table below is intended to help you compare the cumulative cost of investing in this Fund with the cost of investing in other mutual funds. This example assumes that: (i) you invest \$1,000 in units of the Fund for the time periods indicated; (ii) your investment has an annual 5% return; and (iii) the Fund's MER for the Series units during the 10-year period remains the same as that incurred in its last financial year.

Although your actual costs may be higher or lower, based on these assumptions, your costs would be:

	1 year	3 years	5 years	10 years
Investor Series	\$19.68	\$62.04	\$108.74	\$247.53
Institutional Series	\$ 5.33	\$16.80	\$ 29.45	\$ 67.04
H-Series	\$19.68	\$62.04	\$108.74	\$247.53

See *Fees and expenses* in the first part of this document for more information on the costs of investing in the Fund that are not included in the calculation of the MER.



This document provides specific information about the TD Dividend Growth Fund. It should be read in conjunction with the rest of the simplified prospectus of the TD Mutual Funds dated July 22, 2009. This document and the document that provides general information about the TD Mutual Funds together constitute the simplified prospectus.

TD Canadian Blue Chip Equity Fund

Fund details

Fund type	Canadian Equity
Securities offered	Investor Series units Institutional Series units O-Series units
Start date	Investor Series – September 4, 1987 Institutional Series – March 24, 2003 O-Series - September 6, 2006 The Fund was formed on August 11, 1987.
Portfolio adviser	Jarislowky Fraser Limited (Toronto, Canada)
Management fee	Investor Series – Up to 2.00% (excluding gst) Institutional Series – Up to 1.00% (excluding gst) O-Series – Negotiated with, and paid by unitholders directly to, the Manager
Administration fee	Investor Series – 0.12% (excluding gst)

What does the Fund invest in?

Investment objectives

The fundamental investment objective is to seek to achieve long-term capital growth by investing primarily in equity securities of large capitalization issuers, a majority of which will be issuers in Canada.

The fundamental investment objective may only be changed with the approval of a majority of unitholders, given at a meeting called for that purpose.

Investment strategies

The portfolio adviser seeks to achieve the fundamental investment objective of the Fund by targeting companies with above-average growth prospects and below-average risk. Stock selection is biased toward large-capitalization companies that are industry leaders, with strong management, an earnings track record and limited financial leverage. Stocks are purchased with a long-term horizon, based on a valuation approach of growth at a reasonable price. Research is done internally, using fundamental analysis that is updated through regular management interviews. While the majority of the Fund's assets will be invested in Canadian issuers, the Fund may also invest in issuers in other countries around the world. The Fund may also invest in exchange-traded funds.

The Fund considers issuers to be in Canada if: (a) the issuer derives significant revenue from goods produced, sales made or services rendered in Canada, (b) the principal trading market for the securities of the issuer is in Canada, (c) the issuer is organized under the laws of Canada or a jurisdiction in Canada, or (d) the issuer has significant assets or a principal office in Canada.

The Fund may use specified derivatives, such as options, futures and forward contracts, to:

- gain exposure to equity instruments without actually investing in them directly (including when owning the derivative investment is more efficient or less costly than owning the equity instrument itself)
- reduce the risk associated with currency fluctuations
- enhance income
- provide downside risk protection for one or more stocks

The Fund holds money market instruments or cash to meet its obligations under the derivatives instruments.

The Fund may invest in foreign securities to an extent that will vary from time to time but is not typically expected to exceed 49% of the net assets of the Fund at the time that foreign securities are purchased.

The Fund may engage in securities lending, repurchase or reverse repurchase transactions in a manner consistent with its investment objectives and as permitted by Canadian securities regulatory authorities. For more information, see *Securities lending, repurchase and reverse repurchase transactions* in *Your guide to understanding the Fund Profile* in the first part of this document.

In some market conditions, the Fund may invest a portion of its assets in short-term or other debt securities.

We may change the Fund's investment strategies at our discretion without notice or approval.

What are the risks of investing in the Fund?

Risks of investing in the Fund may include:

- commodity risk
- derivatives risk
- equity risk
- foreign currency risk
- income trust risk
- international market risk
- large investor risk (as at June 24, 2009, three unitholders held 19.27%, 18.16% and 11.13%, respectively, of the units of the Fund)

This document provides specific information about the TD Canadian Blue Chip Equity Fund. It should be read in conjunction with the rest of the simplified prospectus of the TD Mutual Funds dated July 22, 2009. This document and the document that provides general information about the TD Mutual Funds together constitute the simplified prospectus.

- repurchase and reverse repurchase agreements risk
- securities lending risk
- series risk

These and other risks, which may also apply to the Fund, are described under the heading *Fund-specific risks* in the first part of this document.

Who should invest in the Fund?

The Fund may be suitable for medium to long-term investors who are:

- seeking a high-quality, large-cap equity investment
- seeking exposure to some foreign equities
- contributing to the growth component of a diversified portfolio
- willing to accept a moderate level of risk

Distribution policy

The Fund distributes net income and net realized capital gains annually in December.

Fund expenses indirectly borne by investors

Mutual funds pay for some expenses out of fund assets. That means investors in a mutual fund indirectly pay for these expenses through lower returns.

The table below is intended to help you compare the cumulative cost of investing in this Fund with the cost of investing in other mutual funds. This example assumes that: (i) you invest \$1,000 in units of the Fund for the time periods indicated; (ii) your investment has an annual 5% return; and (iii) the Fund's MER for the Series units during the 10-year period remains the same as that incurred in its last financial year.

Although your actual costs may be higher or lower, based on these assumptions, your costs would be:

	1 year	3 years	5 years	10 years
Investor Series	\$22.86	\$72.06	\$126.30	\$287.50
Institutional Series	\$ 5.95	\$18.74	\$ 32.85	\$ 74.78

See *Fees and expenses* in the first part of this document for more information on the costs of investing in the Fund that are not included in the calculation of the MER.



This document provides specific information about the TD Canadian Blue Chip Equity Fund. It should be read in conjunction with the rest of the simplified prospectus of the TD Mutual Funds dated July 22, 2009. This document and the document that provides general information about the TD Mutual Funds together constitute the simplified prospectus.

TD Canadian Equity Fund

Fund details

Fund type	Canadian Equity
Securities offered	Investor Series units Institutional Series units O-Series units
Start date	Investor Series – June 29, 1988 Institutional Series – September 26, 2001 O-Series – January 18, 2008* The Fund was formed on February 5, 1988.
Portfolio advisers	TD Asset Management Inc. (TDAM)
Management fee	Investor Series – Up to 1.85% (excluding gst) Institutional Series – Up to 1.00% (excluding gst) O-Series – Negotiated with, and paid by unitholders directly to, the Manager
Administration fee	Investor Series – 0.12% (excluding gst)

* O-Series units were offered by way of a prospectus exemption prior to July 23, 2008.

What does the Fund invest in?

Investment objectives

The fundamental investment objective is to achieve long-term capital appreciation through investments in high-quality equity securities issued principally by Canadian corporations judged to offer high growth potential.

The fundamental investment objective may only be changed with the approval of a majority of unitholders, given at a meeting called for that purpose.

Investment strategies

The Fund seeks to achieve its fundamental investment objective by emphasizing growth, while at the same time containing investment risk. This is addressed by focusing on the quality of management of individual companies and the long-term prospects for individual industries.

In general, superior return on equity and a sound balance sheet are important criteria in the individual security selection process. The Fund may invest in exchange-traded funds.

The Fund may use specified derivatives, such as options, futures and forward contracts, to:

- gain exposure to equity instruments without actually investing in them directly (including when owning the derivative investment is more efficient or less costly than owning the equity instrument itself)

- reduce the risk associated with currency fluctuations
- enhance income
- provide downside risk protection for one or more stocks

The Fund holds money market instruments or cash to meet its obligations under the derivatives instruments.

The Fund may invest in foreign securities to an extent that will vary from time to time but is not typically expected to exceed 30% of the net assets of the Fund at the time that foreign securities are purchased.

The Fund may engage in securities lending, repurchase or reverse repurchase transactions in a manner consistent with its investment objectives and as permitted by Canadian securities regulatory authorities. For more information, see *Securities lending, repurchase and reverse repurchase transactions* in *Your guide to understanding the Fund Profile* in the first part of this document.

The Fund's portfolio turnover rate, which may be greater than 70%, indicates how actively the portfolio adviser manages the Fund's portfolio. The higher the Fund's portfolio turnover rate in a year, the greater the trading costs payable by the Fund in the year, and the greater the chance of an investor receiving taxable distributions in the year. There is not necessarily a relationship between a high turnover rate and the performance of the Fund. See *Income tax considerations for investors* in the first part of this document.

In some market conditions, the Fund may invest a portion of its assets in short-term or other debt securities.

We may change the Fund's investment strategies at our discretion without notice or approval.

What are the risks of investing in the Fund?

Risks of investing in the Fund may include:

- commodity risk
- derivatives risk
- equity risk
- foreign currency risk
- income trust risk
- international market risk
- large investor risk
- liquidity risk
- repurchase and reverse repurchase agreements risk
- securities lending risk
- series risk
- small company risk

This document provides specific information about the TD Canadian Equity Fund. It should be read in conjunction with the rest of the simplified prospectus of the TD Mutual Funds dated July 22, 2009. This document and the document that provides general information about the TD Mutual Funds together constitute the simplified prospectus.

These and other risks, which may also apply to the Fund, are described under the heading *Fund-specific risks* in the first part of this document.

Who should invest in the Fund?

The Fund may be suitable for medium to long-term investors who are:

- seeking exposure to a well diversified portfolio of Canadian growth companies
- seeking exposure to some foreign equities
- contributing to the growth component of a diversified portfolio
- willing to accept a moderate level of risk

Distribution policy

The Fund distributes net income and net realized capital gains annually in December.

Fund expenses indirectly borne by investors

Mutual funds pay for some expenses out of fund assets. That means investors in a mutual fund indirectly pay for these expenses through lower returns.

The table below is intended to help you compare the cumulative cost of investing in this Fund with the cost of investing in other mutual funds. This example assumes that: (i) you invest \$1,000 in units of the Fund for the time periods indicated; (ii) your investment has an annual 5% return; and (iii) the Fund's MER for the Series units during the 10-year period remains the same as that incurred in its last financial year.

Although your actual costs may be higher or lower, based on these assumptions, your costs would be:

	1 year	3 years	5 years	10 years
Investor Series	\$21.22	\$66.89	\$117.24	\$266.87
Institutional Series	\$ 5.33	\$16.80	\$ 29.45	\$ 67.04

See *Fees and expenses* in the first part of this document for more information on the costs of investing in the Fund that are not included in the calculation of the MER.



This document provides specific information about the TD Canadian Equity Fund. It should be read in conjunction with the rest of the simplified prospectus of the TD Mutual Funds dated July 22, 2009. This document and the document that provides general information about the TD Mutual Funds together constitute the simplified prospectus.

TD Canadian Value Fund

Fund details

Fund type	Canadian Equity
Securities offered	Investor Series units Institutional Series units
Start date	Investor Series – January 4, 1994 Institutional Series – March 24, 2003 The Fund was formed on December 15, 1993.
Portfolio adviser	TD Asset Management Inc. (TDAM)
Management fee	Investor Series – Up to 1.85% (excluding gst) Institutional Series – Up to 1.00% (excluding gst)
Administration fee	Investor Series – 0.12% (excluding gst)

What does the Fund invest in?

Investment objectives

The fundamental investment objective is to achieve long-term capital appreciation through investments in securities of mostly Canadian companies which the portfolio adviser determines have strong appreciation potential that is not reflected in the trading price of such securities.

The fundamental investment objective may only be changed with the approval of a majority of unitholders, given at a meeting called for that purpose.

Investment strategies

The portfolio adviser seeks to achieve the fundamental investment objective of the Fund by investing in companies that are undervalued or out-of-favour but are expected to appreciate. Preferred companies possess solid or improving business models and capable management teams. The Fund invests primarily in Canadian companies as investment opportunities present themselves and may also invest in foreign securities. The Fund may also invest in exchange-traded funds.

The Fund may use specified derivatives, such as options, futures and forward contracts, to:

- gain exposure to equity instruments without actually investing in them directly (including when owning the derivative investment is more efficient or less costly than owning the equity instrument itself)
- reduce the risk associated with currency fluctuations
- enhance income
- provide downside risk protection for one or more stocks

The Fund holds money market instruments or cash to meet its obligations under the derivatives instruments.

The Fund may invest in foreign securities to an extent that will vary from time to time but is not typically expected to exceed 30% of the net assets of the Fund at the time that foreign securities are purchased.

The Fund may engage in securities lending, repurchase or reverse repurchase transactions in a manner consistent with its investment objectives and as permitted by Canadian securities regulatory authorities. For more information, see *Securities lending, repurchase and reverse repurchase transactions* in *Your guide to understanding the Fund Profile* in the first part of this document.

In some market conditions, the Fund may invest a portion of its assets in short-term or other debt securities.

We may change the Fund's investment strategies at our discretion without notice or approval.

What are the risks of investing in the Fund?

Risks of investing in the Fund may include:

- commodity risk
- derivatives risk
- equity risk
- foreign currency risk
- income trust risk
- international market risk
- large investor risk (as at June 24, 2009, three unitholders held 24.74%, 22.03% and 13.39%, respectively, of the units of the Fund)
- repurchase and reverse repurchase agreements risk
- securities lending risk
- series risk

These and other risks, which may also apply to the Fund, are described under the heading *Fund-specific risks* in the first part of this document.

Who should invest in the Fund?

The Fund may be suitable for medium to long-term investors who are:

- seeking exposure to Canadian equities with value characteristics
- contributing to the growth component of a diversified portfolio
- willing to accept a moderate level of risk

This document provides specific information about the TD Canadian Value Fund. It should be read in conjunction with the rest of the simplified prospectus of the TD Mutual Funds dated July 22, 2009. This document and the document that provides general information about the TD Mutual Funds together constitute the simplified prospectus.

Distribution policy

The Fund distributes net income and net realized capital gains annually in December.

Fund expenses indirectly borne by investors

Mutual funds pay for some expenses out of fund assets. That means investors in a mutual fund indirectly pay for these expenses through lower returns.

The table below is intended to help you compare the cumulative cost of investing in this Fund with the cost of investing in other mutual funds. This example assumes that: (i) you invest \$1,000 in units of the Fund for the time periods indicated; (ii) your investment has an annual 5% return; and (iii) the Fund's MER for the Series units during the 10-year period remains the same as that incurred in its last financial year.

Although your actual costs may be higher or lower, based on these assumptions, your costs would be:

	1 year	3 years	5 years	10 years
Investor Series	\$21.22	\$66.89	\$117.24	\$266.87
Institutional Series	\$ 5.33	\$16.80	\$ 29.45	\$ 67.04

See **Fees and expenses** in the first part of this document for more information on the costs of investing in the Fund that are not included in the calculation of the MER.



This document provides specific information about the TD Canadian Value Fund. It should be read in conjunction with the rest of the simplified prospectus of the TD Mutual Funds dated July 22, 2009. This document and the document that provides general information about the TD Mutual Funds together constitute the simplified prospectus.

TD Canadian Small-Cap Equity Fund

Fund details

Fund type	Canadian Small-Cap Equity
Securities offered	Investor Series units Institutional Series units O-Series units
Start date	Investor Series – November 12, 1986 Institutional Series – March 24, 2003 O-Series – May 8, 2008* The Fund was formed on November 12, 1986.
Portfolio adviser	Connor, Clark & Lunn Investment Management Ltd. (Vancouver, Canada)
Management fee	Investor Series – Up to 2.00% (excluding gst) Institutional Series – Up to 1.00% (excluding gst) O-Series – Negotiated with, and paid by unitholders directly to, the Manager
Administration fee	Investor Series – 0.30% (excluding gst)

* O-Series units were offered by way of a prospectus exemption prior to July 23, 2008.

What does the Fund invest in?

Investment objectives

The fundamental investment objective is to seek to achieve long-term capital growth by investing primarily in equity securities of small or medium-sized issuers in Canada.

The fundamental investment objective may only be changed with the approval of a majority of unitholders, given at a meeting called for that purpose.

Investment strategies

The portfolio adviser seeks to achieve the fundamental investment objective of the Fund by selecting securities based on company fundamentals, including the prospect for growth in sales and profitability, as well as the relative attractiveness of the securities' price. Both growth and value stocks will be purchased in the Fund, consistent with an overall growth-at-a-reasonable-price orientation. The Fund may invest in foreign securities from time to time, but will be comprised primarily of Canadian securities.

The Fund considers issuers to be in Canada if: (a) the issuer derives significant revenue from goods produced, sales made or services rendered in Canada, (b) the principal trading market for the securities of the issuer is in Canada, (c) the

issuer is organized under the laws of Canada or a jurisdiction in Canada, or (d) the issuer has significant assets or a principal office in Canada.

The Fund may use specified derivatives, such as options, futures and forward contracts, to:

- gain exposure to equity instruments without actually investing in them directly (including when owning the derivative investment is more efficient or less costly than owning the equity instrument itself)
- reduce the risk associated with currency fluctuations
- enhance income
- provide downside risk protection for one or more stocks

The Fund holds money market instruments or cash to meet its obligations under the derivatives instruments.

The Fund may invest in foreign securities to an extent that will vary from time to time but is not typically expected to exceed 30% of the net assets of the Fund at the time that foreign securities are purchased.

The Fund may engage in securities lending, repurchase or reverse repurchase transactions in a manner consistent with its investment objectives and as permitted by Canadian securities regulatory authorities. For more information, see *Securities lending, repurchase and reverse repurchase transactions* in *Your guide to understanding the Fund Profile* in the first part of this document.

The Fund's portfolio turnover rate, which may be greater than 70% in a year, indicates how actively the portfolio adviser manages the Fund's portfolio. The higher the Fund's portfolio turnover rate in a year, the greater the trading costs payable by the Fund in the year, and the greater the chance of an investor receiving taxable distributions in the year. There is not necessarily a relationship between a high turnover rate and the performance of the Fund. See *Income tax considerations for investors* in the first part of this document.

In some market conditions, the Fund may invest a portion of its assets in short-term or other debt securities.

We may change the Fund's investment strategies at our discretion without notice or approval.

This document provides specific information about the TD Canadian Small-Cap Equity Fund. It should be read in conjunction with the rest of the simplified prospectus of the TD Mutual Funds dated July 22, 2009. This document and the document that provides general information about the TD Mutual Funds together constitute the simplified prospectus.

What are the risks of investing in the Fund?

Risks of investing in the Fund may include:

- commodity risk
- derivatives risk
- equity risk
- foreign currency risk
- income trust risk
- large investor risk (as at June 24, 2009, two unitholders held 30.39% and 29.34%, respectively, of the units of the Fund)
- liquidity risk
- repurchase and reverse repurchase agreements risk
- securities lending risk
- series risk
- small company risk

These and other risks, which may also apply to the Fund, are described under the heading *Fund-specific risks* in the first part of this document.

Who should invest in the Fund?

The Fund may be suitable for long-term investors who are:

- seeking to enhance the growth potential of their portfolio through exposure to small and medium-sized companies
- willing to accept a moderate to high level of risk

Distribution policy

The Fund may distribute net income quarterly or at other times and distributes net income and net realized capital gains annually in December.

Fund expenses indirectly borne by investors

Mutual funds pay for some expenses out of fund assets. That means investors in a mutual fund indirectly pay for these expenses through lower returns.

The table below is intended to help you compare the cumulative cost of investing in this Fund with the cost of investing in other mutual funds. This example assumes that: (i) you invest \$1,000 in units of the Fund for the time periods indicated; (ii) your investment has an annual 5% return; and (iii) the Fund's MER for the Series units during the 10-year period remains the same as that incurred in its last financial year.

Although your actual costs may be higher or lower, based on these assumptions, your costs would be:

	1 year	3 years	5 years	10 years
Investor Series	\$24.81	\$78.20	\$137.06	\$311.99
Institutional Series	\$ 5.33	\$16.80	\$ 29.45	\$ 67.04

See *Fees and expenses* in the first part of this document for more information on the costs of investing in the Fund that are not included in the calculation of the MER.



This document provides specific information about the TD Canadian Small-Cap Equity Fund. It should be read in conjunction with the rest of the simplified prospectus of the TD Mutual Funds dated July 22, 2009. This document and the document that provides general information about the TD Mutual Funds together constitute the simplified prospectus.

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IN PERSON

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