



**Canada Trust**

Investment Lending Services

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TD Tower North  
77 King St. West, 12<sup>th</sup> Fl., TDN  
Toronto, Ontario M5K 1A2  
Telephone: 1.800.450.3935  
Facsimile: 1.866.294.7662

**Letter of Authorization and Direction to Release and Transfer Loan**

To: \_\_\_\_\_ (“Existing Loan Holder”)    Loan Account # \_\_\_\_\_    (“Existing Loan”)

Address: \_\_\_\_\_

From: <Borrower(s) Name(s)> \_\_\_\_\_

**This letter is my/our written authorization (a) for the Existing Loan Holder to provide the information requested below to The Toronto-Dominion Bank (“TD”) by facsimile at 1.866.294.7662; (b) to use the proceeds from my/our loan with TD to payout and transfer the Existing Loan to TD; and (c) to release and transfer all collateral securing the Existing Loan to TD.**

- 1) Collateral values and investment details (fund names, account numbers, units, etc.)
- 2) Existing Loan pay-out information:

|                               |    |                    |
|-------------------------------|----|--------------------|
| Principal Balance Outstanding | \$ | _____              |
| Accrued Interest              | \$ | _____              |
| Additional fees/charges       | \$ | _____              |
| Total Payout Amount           | \$ | _____ as at <Date> |
| Per diem interest             | \$ | _____              |
| Next Payment Due Date         |    | _____              |
| Next Payment Amount           | \$ | _____              |

Upon receipt of the Total Payout Amount plus any applicable per diem, the Existing Loan Holder is authorized and directed to, and the Existing Loan Holder agrees to, release and transfer, in kind and full, any interest the Existing Loan Holder has in the collateral securing the Existing Loan to TD.

Thank you for your cooperation in the above matter.

\_\_\_\_\_  
(Borrower Signature Guaranteed - with stamp)

\_\_\_\_\_  
(Borrower Signature Guaranteed - with stamp)

\_\_\_\_\_  
(Witness)

\_\_\_\_\_  
(Witness)